MUNNI MUNNI JOINT VENTURE PROJECTLEGEND MINING LIMITED(ASX code (LEG)EAST COAST MINERALS NL(ASX code ECM)

MEDIA RELEASE

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NEW MUNNI MUNNI JOINT VENTURE PREPARES FOR PLATINUM DRILLING START

The New Munni Munni joint venture of Legend Mining and East Coast Minerals is on track to start drilling this month of its highly prospective platinum-palladium project on the continuation of the Ferguson Reef, adjacent to the substantial resource recently announced by Helix Resources Limited.

Gabby Lorentz, East Coast Minerals representative on the joint venture 50/50 management committee, said today approximately \$500,000 would be invested in the initial round of diamond drilling scheduled to commence late August.

"By November the joint venture aims to complete 2,000 metres at Upper Yannery, probably 15 to 20 holes," he said. "The first hole will be less than 100 metres from the closest drill hole collar in Helix's Yannery prospect, and the mineralised reef continues up to the surface on the joint venture's ground.

Helix recently estimated a platinum/palladium/rhodium/gold resource of 13.5 million tonnes at 3.0 grams per tonne at the Central Zone, about 1.5 kilometres west from Upper Yannery. Over a strike length of just 1.35 kilometres drilled to 800 metres Helix reported the indicated and inferred resource contained approximately 1.3 million ounces of these elements.

Mr Lorentz said Legend Mining and East Coast Minerals are working together with the goal of proving up a substantial resource in the shortest possible time in this highly prospective area.

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