Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as possible Information and documents given to ASX become ASX's property and may be made public. Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of entity

Legend Mining Limited

ACN, ARBN or ARSN

060 966 145

We (the entity) give ASX the following information.

Part 1 – All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- 1 +Class of +securities issued or to be issued
- Fully paid ordinary shares ("Shares").
- 2 Number of +securities issued or to be issued (if known) or maximum number which may be issued
- 3 Principal terms of the *securities (eg, if options, exercise price and expiry date; if party paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion)
- 6,959,665 Shares.
- The Shares are fully paid ordinary shares.

Do the +securities rank equally in all 4 The Shares rank equally in all • respects from the date of allotment with an respects from the date of allotment existing +class of quoted +securities? with the existing Shares on issue. If the additional securities do not rank equally, please state: the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 5 Issue price or consideration 15 cents for 6,766,660 Shares. • <u>20 conte oach far 103 005 Sharoe</u> Purpose of the issue 6 To fund mining exploration activities, • (If issued as consideration for the and for working capital purposes. acquisition of assets, clearly identify those assets) 7 Dates of entering +securities into Expected to be by October 15 2001. • uncertificated holdings or despatch of certificates +Class Number Number and +class of all +securities quoted 8 41,927,670 **Fully Paid Ordinary** on ASX (including the securities Shares in clause 2 if applicable) Listed Options. 30,643,750

- 9 Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)
- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

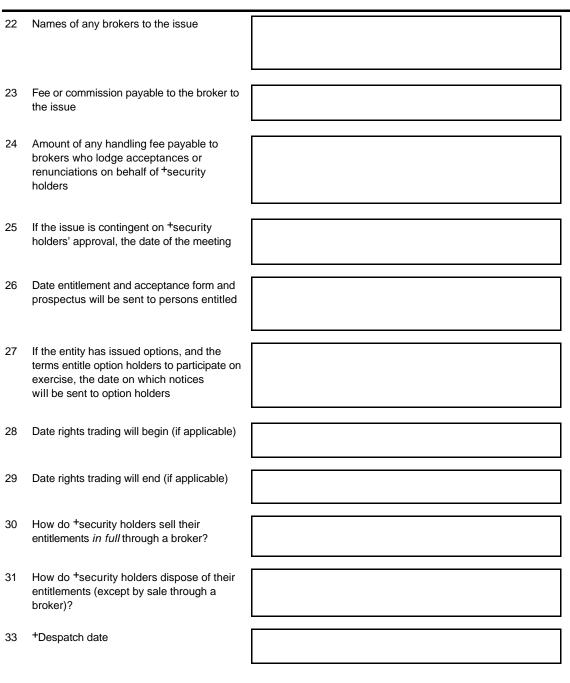
Number	+Class	
2,350,000	Unlisted Options	

No dividends declared.

Part 2 - Bonus issue or pro rata issue

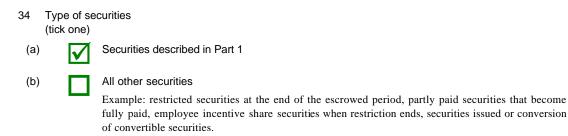
11	Is security holder approval required?	Not applicable
12	Is the issue renounceable or non- renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	*Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to	
	fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents	
	Note: Security holders must be told how their entitlements are to be dealt with.	
	Cross reference: rule 7.7.	
	Closs leference. Tule 7.7.	
		[
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	

Appendix 3B New issue announcement



Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities



Entities that have ticked box 34(a)

Additional securities forming a new class of securities

(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

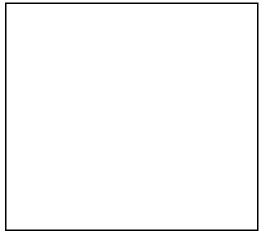
35	The names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders
36	A distribution schedule of the additional ⁺ securities setting out the number of holders in the categories 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over
37	A copy of any trust deed for the additional +securities

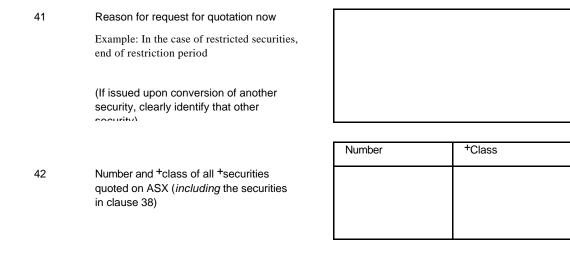
(now go to 43)

Entities that have ticked box 34(b)

- 38 Number of securities for which ⁺quotation is sought
 39 Class of ⁺securities for which quotation is sought
 40 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities? If the additional securities do not rank equally, please state:

 the date from which they do
 the extent to which they participate for the next dividend (in the parts of the securities)
 - for the next dividend, (in the case of a trust, distribution) or interest payment
 - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment





(now go to 43)

All entities

Fees

43	Payment method (tick one)			
		Cheque attached		
		Electronic payment made Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.		
	\checkmark	Period payment as agreed with the home branch has been arranged Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities		

Quotation agreement

- ¹ +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant to ASX that the issue of the +securities to be quoted complies with the law and is not for an illegal purpose, and that there is no reason why those +securities should not be granted +quotation. We warrant to ASX that an offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) of the Corporations Law.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Print name: Murray McDonald

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