



LEGEND MINING LIMITED

ACN: 060 966 145
ABN: 22 060 966 145

ANNOUNCEMENT

MUNNI MUNNI JOINT VENTURE

EXECUTION OF FORMAL AGREEMENT
FOR SALE OF SILVER TAILINGS

Legend Mining Limited announces that a formal Agreement has been executed in respect of the sale of the Silver Tailings at the Elizabeth Hill project near Karratha in Western Australia.

The deal was previously announced to the Australia Stock Exchange on 1 October 2001 whereby MKS Capital Limited (MKS) part of an International precious metals trading group agreed to pay a minimum of \$3.1 Million to the Joint Venture parties in the proportions of 30% Legend Mining Limited 70 % East Coast Minerals NL.

ON BEHALF OF THE BOARD OF
LEGEND MINING LIMITED

Murray McDonald
Director
18th October 2001

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