



LEGEND MINING LIMITED

PROSPECTUS DATED 26 APRIL 2002 CLOSED FULLY SUBSCRIBED

ENTITLEMENT ISSUE AND PRO-RATA PLACEMENT

The Directors advise that the pro-rata non renounceable entitlement issue of 20,867,332 new options exercisable at 15 cents each and the pro-rata placement to past option holders of 15,321,875 new options exercisable at 15 cents each on or before 30th April 2005, has closed fully subscribed.

Funds raised will be applied to further advance Legend's opportunities in respect of further silver exploration.

**ON BEHALF OF THE BOARD OF
LEGEND MINING NL**

**MURRAY McDONALD
Managing Director**

7 June 2002

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