



LEGEND MINING LIMITED

ACN: 060 966 145
ABN: 22 060 966 145

ANNOUNCEMENT

CAPITAL RAISING NOW CLOSED (OVERSUBSCRIBED)

Legend advises that the current Prospectus issue has closed early following the successful raising of \$4 million.

Legend wishes to thank all existing and new Shareholders for a very strong interest in the issue and apologise to all applicants who were unsuccessful.

Legend formally took over the operations of the Gidgee Gold Mine last Wednesday 17th December 2003 and in doing so became one of Australia's top ten owned Gold producers.

Murray McDonald
Managing Director - 19.12.2003