



SWIFT SUCCESS AT GIDGEE

Results from the first three Reverse Circulation (RC) drillholes targeted on the “Swift line” of shallow open pits at Gidgee have confirmed the potential for significant gold mineralisation. High-grade intersections occur over a range of depths, consistent with the system of stacked lodes mined at Swan Bitter-Butcherbird-Kingfisher 300m to the west, which provided much of the 1.2 million ounces produced from the Gidgee greenstone belt.

Highlights from the first three holes of the 3,500m programme include intercepts of **13 metres at 4.7g/t gold** (including **3 metres at 15.3g/t**), **8 metres of 2.7g/t gold and 1m of 10.8g/t gold**, **8 metres of 9.2g/t gold** (including **4 metres at 16.5g/t**), together with **2 metres at 13.5g/t gold** and **1 metre at 64.3g/t gold**.

These results are from the initial part of a drilling programme designed to test some 400-500 metres strike length of previous shallow workings of the Swift-Gannet-Vigilant line of mineralisation.

Depths of intersection vary from 25m to 265m below surface, as shown on the attached plan. The gold mineralisation occurs in fine- to medium-grained mafic rocks within zones of quartz/carbonate/sulphide alteration and bleaching, typical of many of the major high-grade gold orebodies mined at Swan Bitter.

Legend is extremely encouraged by these early high-grade intercepts, and drilling of this exciting target is continuing. A second RC rig is due to arrive on site at Gidgee within the next few weeks to step up the exploration effort.

These significant results confirm that Legend’s change of focus at Gidgee, towards increasing resources and reserves, shows great promise.

Murray McDonald
Director

1st February, 2005

Hole	East (local grids)	North (local grids)	Hole Depth	From (m)	Interval	Gold Grade (uncut)
Swan Bitter North						
GDC011	20914	49775	294m	92	13m	4.7g/t
			incl	92	3m	15.3g/t
GDC012	20670	49800	317m	140	8m*	2.7g/t
			and	297	1m	10.8g/t
			and	304	4m*	2.5g/t
GDC013	20623	49900	300m	32	8m	9.2g/t
			incl	32	4m	16.5g/t
			and	282	2m	13.5g/t
			and	290	1m	64.3g/t

Notes: Dips/azimuth at collars are: GDC011, -60°/270°. GDC012, GDC013, -60°/090°
No estimate of true width is possible as these are widely spaced holes in an area not previously drilled.
Analysis by 50g FA/AAS, Genalysis Laboratory Services (unless otherwise denoted *)
* Denotes 4m composite values by 200g Leachwell/AAS, Gidgee Laboratory

The information on exploration results and Mineral Resources contained in this report is based on data compiled by consulting geologist Mr Ian Cowden FAusIMM, CPGeo of Iana Pty Ltd. Mr Cowden has appropriate relevant experience to be considered as a Competent Person as defined in the JORC Code 2004 and consents to the inclusion in this report of the information in the form and context in which it appears.

