



SWIFT: NEW HIGH GRADE GOLD RESULTS

RC DRILLING CONFIRMS TARGET POTENTIAL

New high grade gold results from drilling on the “Swift line” at Legend’s Gidgee Gold Project include **5 metres at 15.1g/t gold** (including **2 metres at 33.8g/t gold**), **3 metres at 32.7g/t gold** and **2 metres at 17.1g/t gold**. These occur within four broader gold mineralised zones which have now been identified over an area of 640m by 230m and remain open along strike.

Legend’s target for the Swift line is a repetition of the Swan Bitter – Butcherbird stacked quartz lode system, which lies on a parallel structure some 300 metres to the west. Size of this exploration target is considered to be at least one million ounces of gold, from near-surface to depths of 400 metres.

Results from the first 17 Reverse Circulation (RC) holes completed since January 2005 have confirmed that gold mineralisation on the Swift line occurs in a series of quartz lodes in dolerite and basaltic rocks, associated with quartz-carbonate-sulphide alteration and bleaching. Legend believes these very strong similarities to the Swan Bitter-Butcherbird model confirm the Swift target potential, and exploration with two RC rigs is continuing at the rate of about 7,500 metres drilled per month.

Additional high grade results have also been received from four new holes drilled at North Swan Bitter, following up from drill intercepts recorded late last year. These include **10 metres at 19.4g/t gold** (including **2 metres at 73.8g/t gold**) and **5 metres at 15.4g/t gold** (including **2 metres at 31.4g/t gold**).

These intercepts are some 200-250 metres north of existing Swan Bitter underground workings, which are on temporary care and maintenance pending definition of additional mining reserves. Further drilling is planned immediately, to more fully evaluate the potential for northwards extension of the Swan Bitter lode system.

Testing of six new target areas up to 8 kilometres from the mine is currently underway by a RAB programme which commenced two weeks ago. A number of exploration targets, including large-scale structural conceptual targets based on the Swan Bitter model, will be drilled. Results for the Wilson’s Haul Road, South Wedge and Sherwood targets are anticipated over the next few weeks, to be followed by Camelot, Golden Hind and Midas over the next month.

Over 7,800 metres of RC drilling has been completed in the current mine area campaign, for thirty holes. Results for 21 holes have now been received and reported, and only one so far has failed to intersect significant gold values. Pending results for the next nine RC holes at Swift and North Swan Bitter are due shortly.

Murray McDonald
 Director
 11th March, 2005

Hole	East (local grids)	North (local grids)	Hole Depth	From (m)	Interval	Gold Grade (uncut)
SWIFT LINE RC DRILLING RESULTS, MARCH 2005						
GDC018	20821	49951	286m	102	16m	4.0g/t
			incl	104	8m	5.6g/t
GDC019	20801	49590	300m	35	1m	11.6g/t
				123	1m	4.0g/t
				145	2m	5.5g/t
				162	1m	3.2g/t
				189	2m	17.1g/t
				201	1m	3.1g/t
				284	4m	3.7g/t
				294	1m	2.3g/t
GDC020	20625	49851	328m	117	1m	2.4g/t
				141	5m	1.9g/t
			incl	145	1m	5.5g/t
				320	1m	3.2g/t
GDC021	20660	49850	300m	53	1m	3.0g/t
				113	2m	3.1g/t
				134	4m	2.1g/t
				158	13m	2.0g/t
			incl	166	1m	14.6g/t
				193	7m	2.3g/t
			incl	193	1m	10.2g/t
GDC022	20660	49900	310m	122	1m	9.1g/t
				142	7m	4.6g/t
			incl	143	1m	12.4g/t
				163	2m	4.0g/t
				224	2m	2.6g/t
GDC023	20660	49949	313m	100	2m	3.0g/t
				105	1m	3.4g/t
				234	2m	4.2g/t
				251	3m	7.5g/t
GDC024	20640	49950	330m	16	8m*	1.9g/t
				128	4m*	3.3g/t
				186	10m	4.5g/t
			incl	187	2m	16.0g/t
GDC025	20901	49800	130m	no significant values		
GDC027	20900	49750	130m	100	16m*	3.9g/t
			incl	101	3m	32.7g/t
GDC028	20917	49701	140m	87	5m	15.1g/t
			incl	87	2m	33.8g/t

Hole	East (local grids)	North (local grids)	Hole Depth	From (m)	Interval	Gold Grade (uncut)
NORTH SWAN BITTER RC DRILLING RESULTS, MARCH 2005						
GDC026	20209	50459	428m	232	4m*	2.2g/t
GDC029	20280	50242	130m	38	5m	15.4g/t
			incl		2m	31.4g/t
GDC030	20257	50291	150m	106	10m	19.4g/t
			incl		2m	73.8g/t
GDC031	19854	50460	430m	252	4m*	3.4g/t

Notes: Dip/azimuth at collars: GDC018 -70°/360° GDC019 -58°/160° GDC020-023 -60°/090° GDC024 -65°/090°
GDC025-027 -60°/270° GDC028 -70°/270° GDC029 -85°/270° GDC030 -85°/090° GDC031 -55°/100°
Estimates of true width will be made once infill drilling is completed and geological interpretations have
been validated
Analysis by 50g FA/AAS, Genalysis Laboratory Services (unless denoted *)
* Denotes 4m composite values by 200g Leachwell/AAS, Gidgee Minesite Laboratory
FA/AAS results for GDC024-030 are preliminary, subject to confirmation
Results for GDC018-019 were previously reported as composites and are updated in this table

The information on exploration results contained in this report is based on data compiled by consulting geologist Mr Ian Cowden FAusIMM, CPGeo of Iana Pty Ltd. Mr Cowden has appropriate relevant experience to be considered as a Competent Person as defined in the JORC Code 2004 and consents to the inclusion in this report of the information in the form and context in which it appears.

CROSS-SECTION THROUGH GIDGEE MINE GRID 49,700mN
SWIFT LINE EXPLORATION PROGRAM, MARCH 2005

