



GIDGEE DRILLING RESULTS

POTENTIAL NEW DISCOVERY NEAR SWAN BITTER MORE HIGH GRADE GOLD AT SWIFT

Continuing RC drilling at Gidgee has recorded spectacular gold intercepts about 220 metres north from the Cascade Lode, which was previously mined at Swan Bitter, and also at Swift which is 300 metres further east.

Preliminary results from hole GDC044 have recorded **16 metres at 34.9g/t gold**, including **4 metres at 110.0g/t gold** from about 140 metres depth. This intercept lies about 25 metres south of previously reported intercepts of **10 metres at 19.4g/t gold** (GDC030) and **6 metres at 7.6g/t gold** (GDC006), and 25 metres north of GDC005 which previously recorded **4 metres at 9.7g/t gold**.

These high grade intersections are considered to indicate a continuation or repetition of the Cascade Lode, and this potential new discovery has been named the Premium Lode. The preliminary gold results from GDC044 are from four metre composite samples. Detailed analyses for individual one metre intervals are awaited and will be reported as soon as they have been received and evaluated.

Initial interpretation by Legend's geological team indicates that these intercepts are part of a tabular shear lode system which strikes northwards and dips on average at 70 degrees to the east. This interpreted northern continuation of the Cascade lode system extends over at least 100m of strike and 125m of dip. True width appears to range from 12.5 metres (GDC044) and 10.5 metres (GDC041) to 2.6 metres (GDC006), and geological assessment of the new lode is continuing.

Legend is extremely encouraged by these results, which remain open to the north and at depth. More drilling of the Premium Lode is planned as part of the ongoing exploration programme.

At Swift, about 300 metres east from the Premium Lode, preliminary 4 metre composite results from hole GDC039 include **12 metres at 9.5g/t gold** from 24 metres downhole, which includes **4 metres at 23.2g/t gold** from 28 metres. This hole has been drilled as an infill hole at 25m spacing between previously reported holes.

These results, due to their extremely high grade nature, have been reported as soon as they have been received to ensure full disclosure as required by the ASX listing rules, even though they are preliminary and comprise four metre composite samples.

It is anticipated that individual one metre analyses for all holes will be received during the next week or so depending on laboratory turn-around, and these will be reported together with more detailed geological interpretation as soon as possible.

Analytical results for holes GDC018 to GDC031 were recently reported on 11th March. Individual one metre samples are also awaited for some of these holes, as indicated in the results table of that report. In addition, both preliminary and individual one metre sample results are awaited for other holes from GDC032 onwards as shown on the table below.

Drilling at Gidgee is planned to continue with two RC rigs and one RAB rig, and results will routinely continue to be reported on an ongoing basis over the next 6 to 9 months.

Murray McDonald
Director
22nd March, 2005

The information on exploration results contained in this report is based on data compiled by consulting geologist Mr Ian Cowden FAusIMM CPGeo MAIG of Iana Pty Ltd. Mr Cowden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and consents to the inclusion in this report of the information in the form and context in which it appears.

Hole	East (local grids)	North (local grids)	Hole Depth	From (m)	Interval	Gold Grade (uncut)
NORTH SWAN BITTER RC DRILLING RESULTS, MARCH 2005						
GDC041	20352	50155	180m	120	12m^	2.2g/t
GDC044	20343	50268	190m	8	4m^	2.2g/t
				44	4m^	2.2g/t
				60	4m^	2.3g/t
				152	16m^	34.9g/t
			incl	164	4m^	110.0g/t
				results awaited, 176-190m		

Hole	East (local grids)	North (local grids)	Hole Depth	From (m)	Interval	Gold Grade (uncut)
SWIFT LINE RC DRILLING RESULTS, MARCH 2005						
GDC032	20960	49700	170m	no significant values		
GDC033	20900	49650	240m	72	4m*	1.2g/t
GDC034	20666	49775	298m	148	4m*	1.2g/t
GDC035	20660	49775	400m	112	4m^	1.3g/t
				136	8m^	3.1g/t
GDC036	20675	49650	150m	144	4m*	1.3g/t
GDC037	20650	49725	250m	108	4m^	1.8g/t
GDC038	20600	49725	250m	no significant values		
GDC039	20660	49875	280m	24	12m^	9.5g/t
			incl	28	4m^	23.2g/t
				92	8m^	2.2g/t
GDC040	20660	49825	266m	no significant values		
GDC042	20715	50090	260m	results awaited		
GDC043	20565	49800	400m	168	4m^	2.6g/t
				results awaited, 228-400m		

Notes: Dip/azimuth at collars: GDC032 -65°/270° GDC033, GDC044 -60°/270° GDC034 -55°/090° GDC035 -70°/090° GDC036-038, GDC043 -60°/090° GDC039-040, GDC042 -50°/090° GDC041 -75°/270°
Estimates of true width at Swift will be made once infill drilling is completed and geological interpretations have been validated
Analysis by 50g fire assay/AAS, Genalysis Laboratory Services (unless denoted * or ^)
* Denotes 4m composite samples, analysis by 200g Leachwell/AAS, Gidjee Minesite Laboratory
^ Denotes 4m composite samples, analysis by 30g fire assay/AAS by SGS Mt Magnet Laboratory
All composite samples >4m at 1.0g/t Au reported, as length-weighted average