



ASX Announcement
7th October 2005

GIDGEE PROJECT –NEW ASSAYS & INTERPRETATION

GIDGEE PROJECT - HIGHLIGHTS

Significant new results from the Reverse Circulation (RC) drilling at Gidgee include:

GDC 179 4 metres @ 24.9g/t Au from 194 metres. (Swift)

GDC 175 8 metres @ 6.0g/t Au from 212 metres (Premium)
incl. 4 metres @ 10.7g/t Au from 212 metres.

Significant 1 metre resplit results from holes previously reported as 4 metre composite assays include:

GDC 159 9 metres @ 17.6g/t Au from 230 metres. (Premium South)

Hole GDC 159 was drilled south of Premium to test for high-grade lode extensions below and to the west of Premium. The high-grade intersection highlighted above is significant in that it is within a lightly drill tested area, and is some 50 metres to the east of any known lode extensions. This intersection may represent the discovery of a new shallow west dipping lode or alternatively, an extension to the known Cascades lode system. Either way, the hole has created a significant target area for further deep drill testing. (Refer attached Figure 1 for hole collar locations and Figure 2 for cross-section).

GIDGEE PROJECT - OVERVIEW

Following the completion of hole GDC 190 at the beginning of the month, the RC drill rig departed site. Recent drill holes up to and including GDC 190 with intersections greater than 1g/t gold are shown in Table 1 overleaf.

A full assessment of data from phase 1 of the 2005 RC drilling at Gidgee program has commenced. A number of targets on the Premium and Swift lines remain to be drill tested, but access difficulties have prevented testing of these positions at this time. These holes will be drilled when suitable access is established by bulldozer and phase two of the RC drilling program resumes.

The aircore rig remains on site and is currently drilling in the mine area, testing a 1000 metre wide gold anomalous corridor which extends south of the Butcherbird pit and west of

the Swift line of open pits. This area has been identified as having only been lightly explored in the past by relatively shallow and wide spaced RAB and aircore drilling. A 128 hole infill program designed to test for extensions to the main mineralised trends is nearing completion with the results expected in the new few weeks. The target is near surface potentially open pitable mineralisation to supplement the existing hard rock underground and open pit oxide resources.

Table 1: Recent RC drilling results from Gidgee

| Hole Number | Prospect | North (MGA50) | East (MGA50) | Total Depth | Dip | Azimuth (grid) | From (m) | Interval (m) | Grade (g/t Au) |
|-------------|------------------|---------------|--------------|-------------|-----|----------------|----------|--------------|----------------|
| GDC159* | Premium | 6983527 | 739212 | 310 | -60 | 250 | 230 | 9 | 17.6 |
| GDC159* | Premium | 6983527 | 739212 | 310 | -60 | 250 | 246 | 3 | 1.2 |
| GDC175 | Premium | 6983815 | 739219 | 231 | -67 | 250 | 52 | 4 | 1.3 |
| GDC175 | Premium | 6983815 | 739219 | 231 | -67 | 250 | 212 | 8 | 6.0 |
| GDC176 | Premium | 6983731 | 739221 | 201 | -57 | 250 | 8 | 4 | 1.2 |
| GDC177 | Premium | 6983755 | 739228 | 240 | -64 | 250 | 128 | 4 | 1.2 |
| GDC177 | Premium | 6983755 | 739228 | 240 | -64 | 250 | 176 | 8 | 3.1 |
| GDC178 | Swift | 6983092 | 739819 | 154 | -60 | 250 | 32 | 8 | 1.3 |
| GDC178 | Swift | 6983092 | 739819 | 154 | -60 | 250 | 92 | 4 | 3.6 |
| GDC179 | Swift | 6983092 | 739840 | 194 | -60 | 250 | 72 | 4 | 2.3 |
| GDC179 | Swift | 6983092 | 739840 | 194 | -60 | 250 | 132 | 4 | 24.9 |
| GDC181 | Swift | 6983286 | 739772 | 160 | -58 | 250 | 120 | 8 | 1.6 |
| GDC182 | Swift | 6983286 | 739772 | 160 | -58 | 250 | 124 | 16 | 1.7 |
| GDC188 | Central Corridor | 6983328 | 739766 | 160 | -57 | 250 | 84 | 4 | 1.7 |
| GDC189 | Swift | 6983156 | 739878 | 230 | -60 | 250 | 56 | 4 | 1.2 |
| GDC190 | Swift | 6983289 | 739715 | 140 | -90 | 0 | 112 | 4 | 2.2 |

* 50gm Fire assays on 1m samples reported as 30gm fire assays on 4m composite samples on 12 September 2005. All other results are 30gm fire assays on 4m composite samples.

Dermot Ryan
Executive Director
7th October 2005

The information relating to exploration and results from Gidgee in this report is based on data compiled by Mr Donald Thomson, a Member of the AusIMM and an employee of Legend Mining Ltd. Mr Thomson has sufficient relevant experience in the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and consents to the inclusion in this report of the information in the form and context in which it appears.



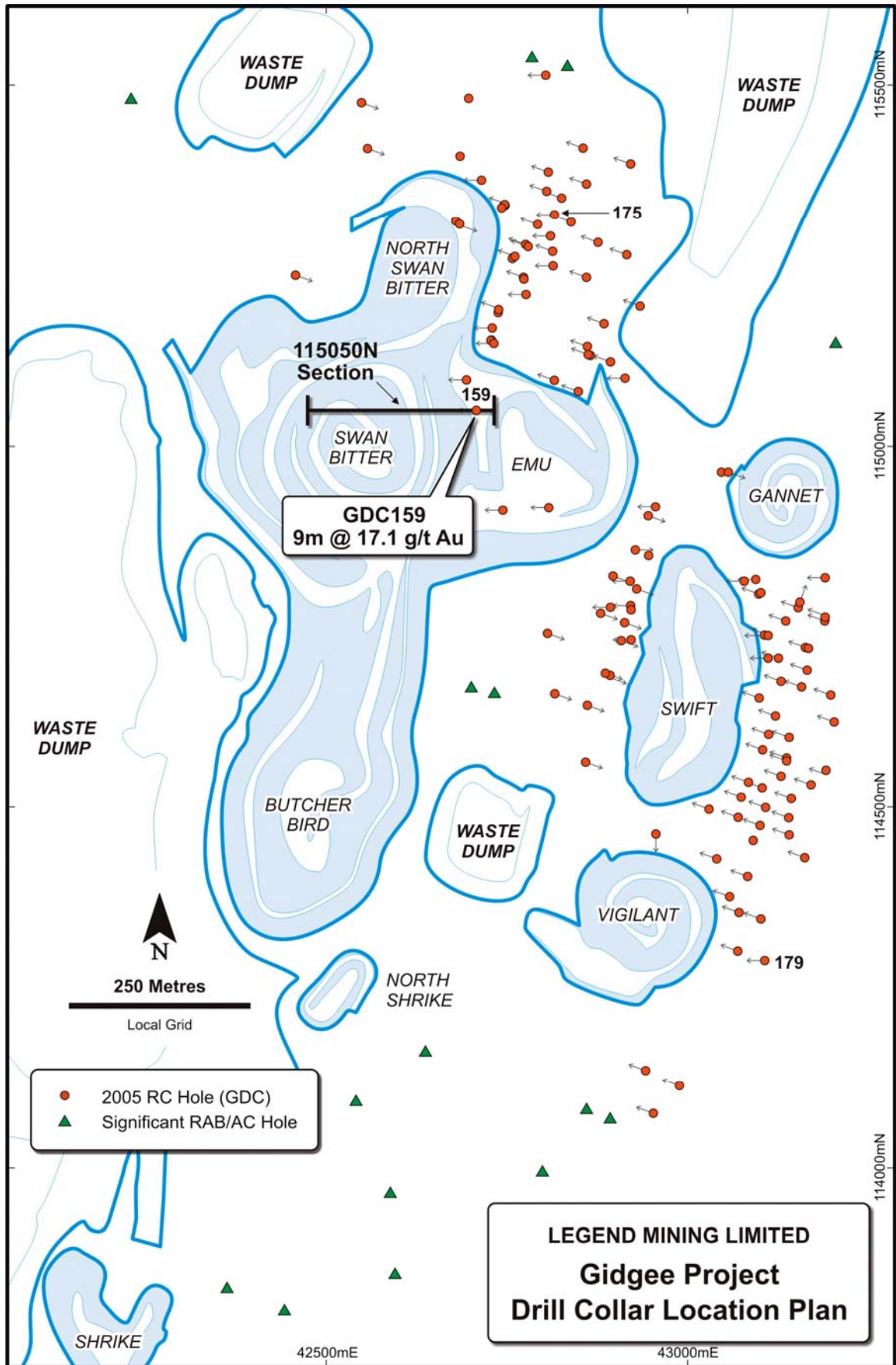


Figure 1

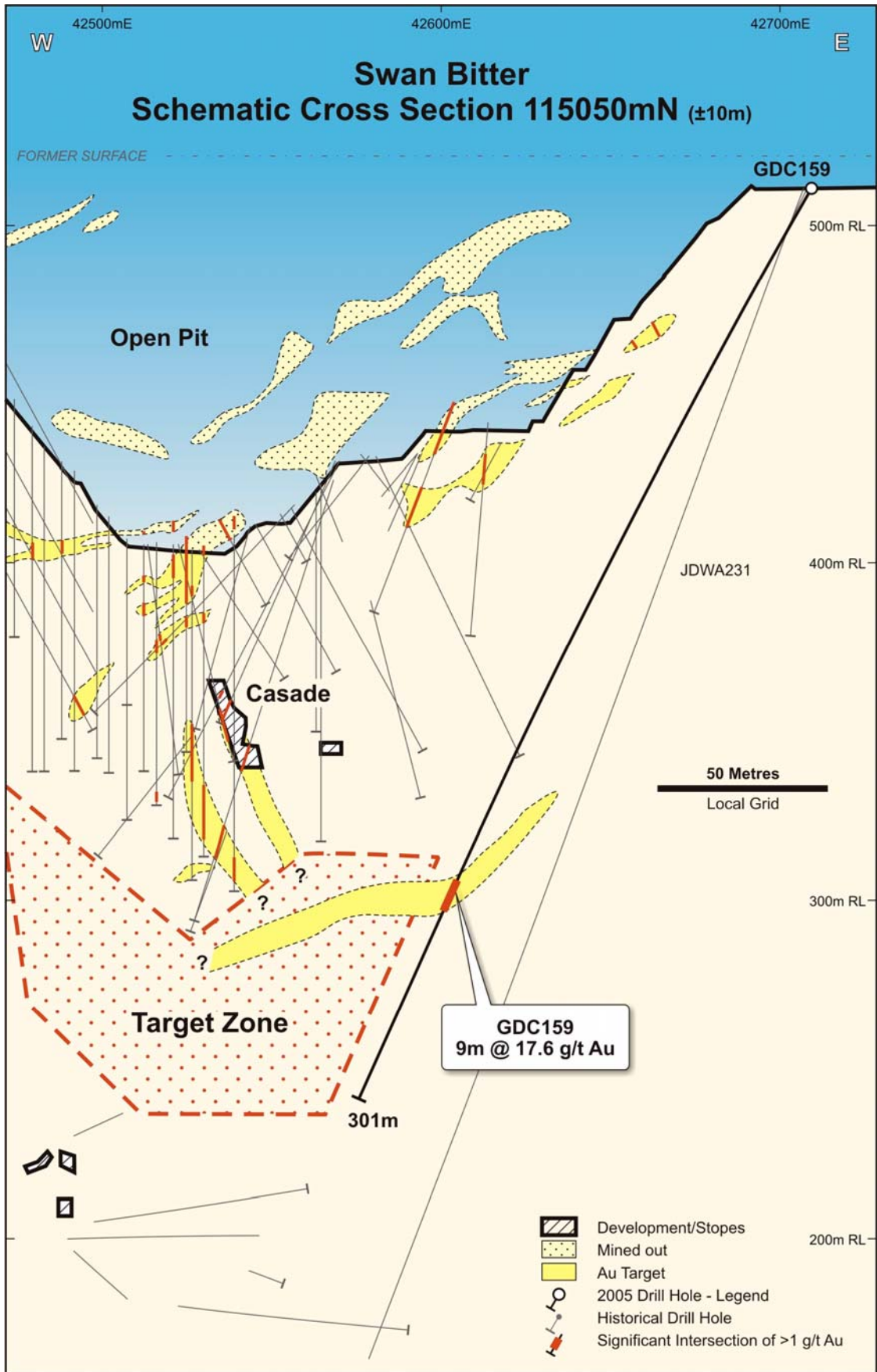


Figure 2