



LEGEND MINING LIMITED

ACN: 060 966 145
ABN: 22 060 966 145

ANNOUNCEMENT

TO: Australian Stock Exchange **FAX NO.** (08)-9322 3800
ATTENTION: Company Announcement Office
FROM: Greg Ledger
DATE: 24th June 2003 **PAGES NO.** 1
SUBJECT: Placement

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Message:

Legend Mining Limited advise a placement of 5,000,000 fully paid shares to existing shareholders at an issue price of one and one half cents per share has been completed. The funds raised (\$75,000) will be used as working capital.

Yours faithfully,

Greg Ledger
Company Secretary