



# Presentation to Shareholders

Annual General Meeting  
Perth, Western Australia  
15 May 2007



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**Chairman**

Michael Atkins

**Managing Director**

Mark Wilson

**Technical Director**

Bob Perring

**Company Secretary**

Tony Walsh

**Non-Executive Director**

Dermot Ryan

**Exploration Manager**

Derek Waterfield



<b>Shares</b>	924,287,651
<b>Options</b>	305,262,885
<b>Cash</b>	\$7.5M (30/04/07)
<b>Capitalisation</b>	\$74M at 8 cents/share
<b>Loans</b>	\$3.1M (Environmental Bond Facility)









# Technical Team

**Exploration Manager**

Derek Waterfield

**District Geologist**

Brett Phyland

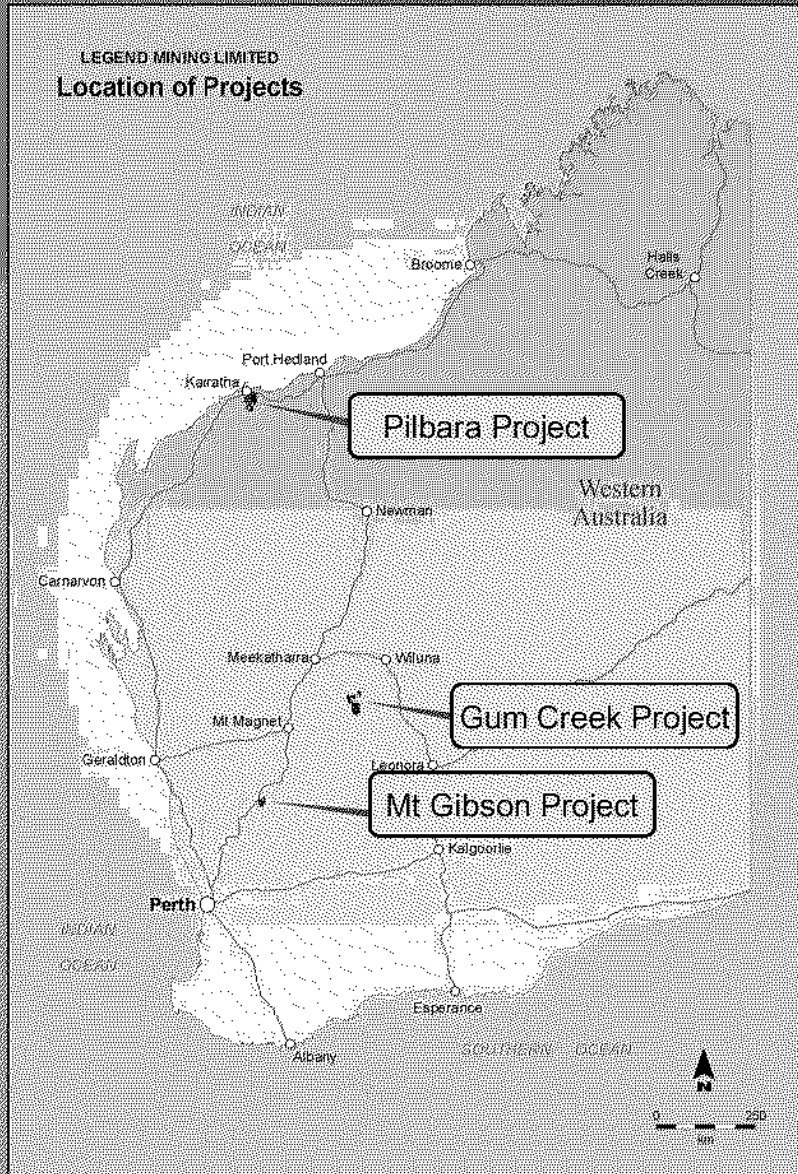
**Consultant Geologist**

Rick Berg

**Project Geologist**

Jennifer Woodbridge





## Mt Gibson Project

Farmed-Out to Oxiana Limited

## Gidgee Gold Project

Sold to Apex Minerals NL for Shares

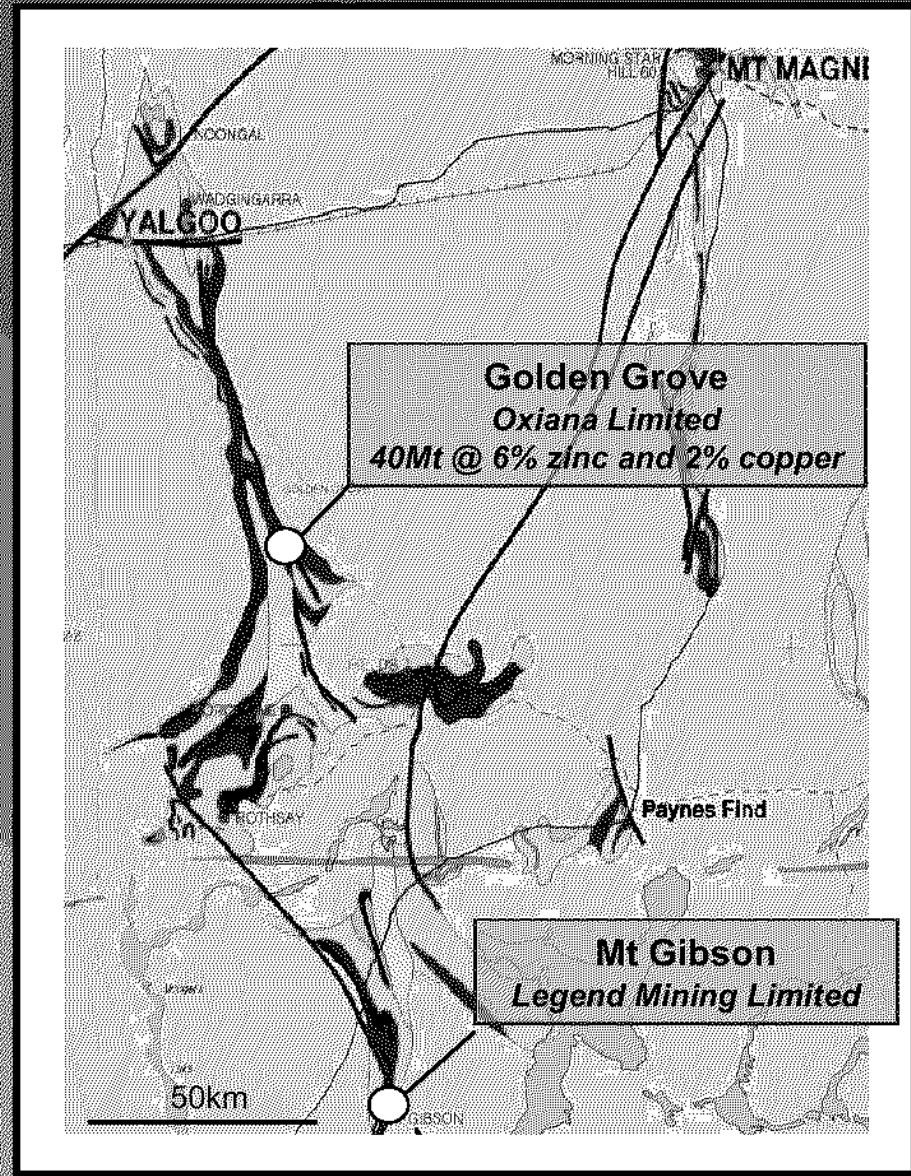
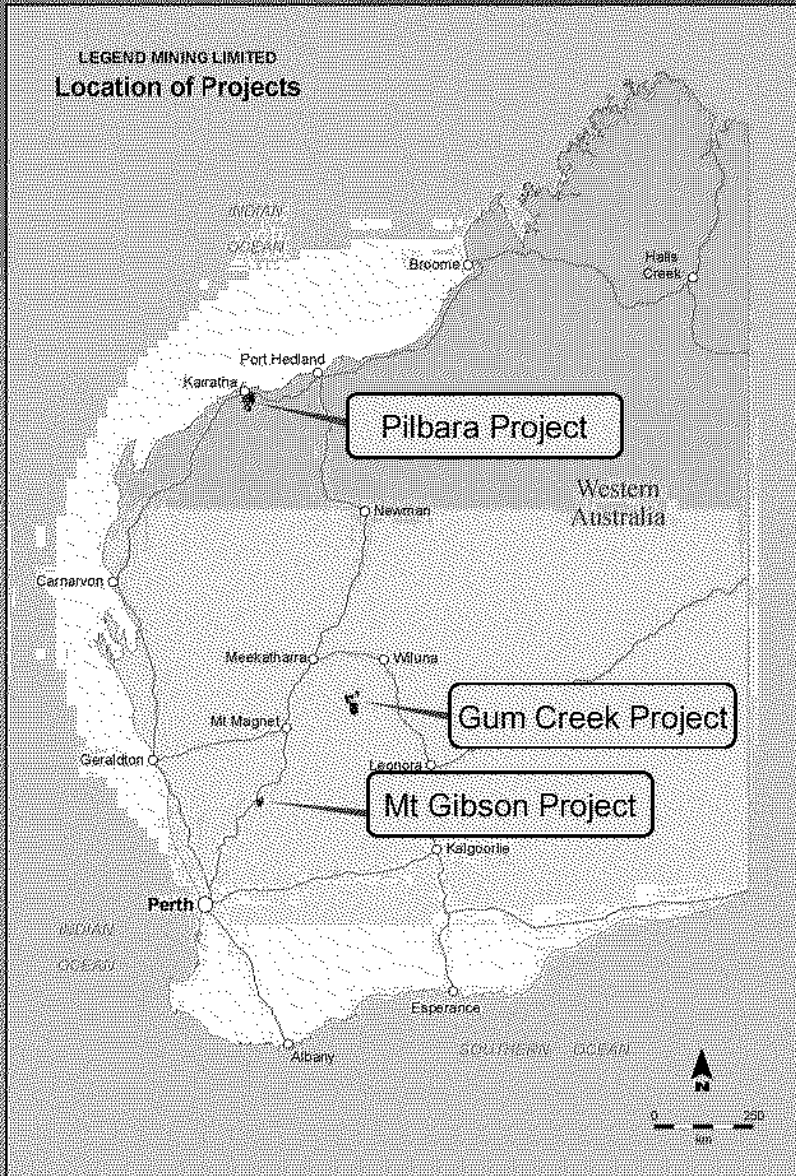
## Gum Creek Project

Gossans Discovered – Ready to Drill

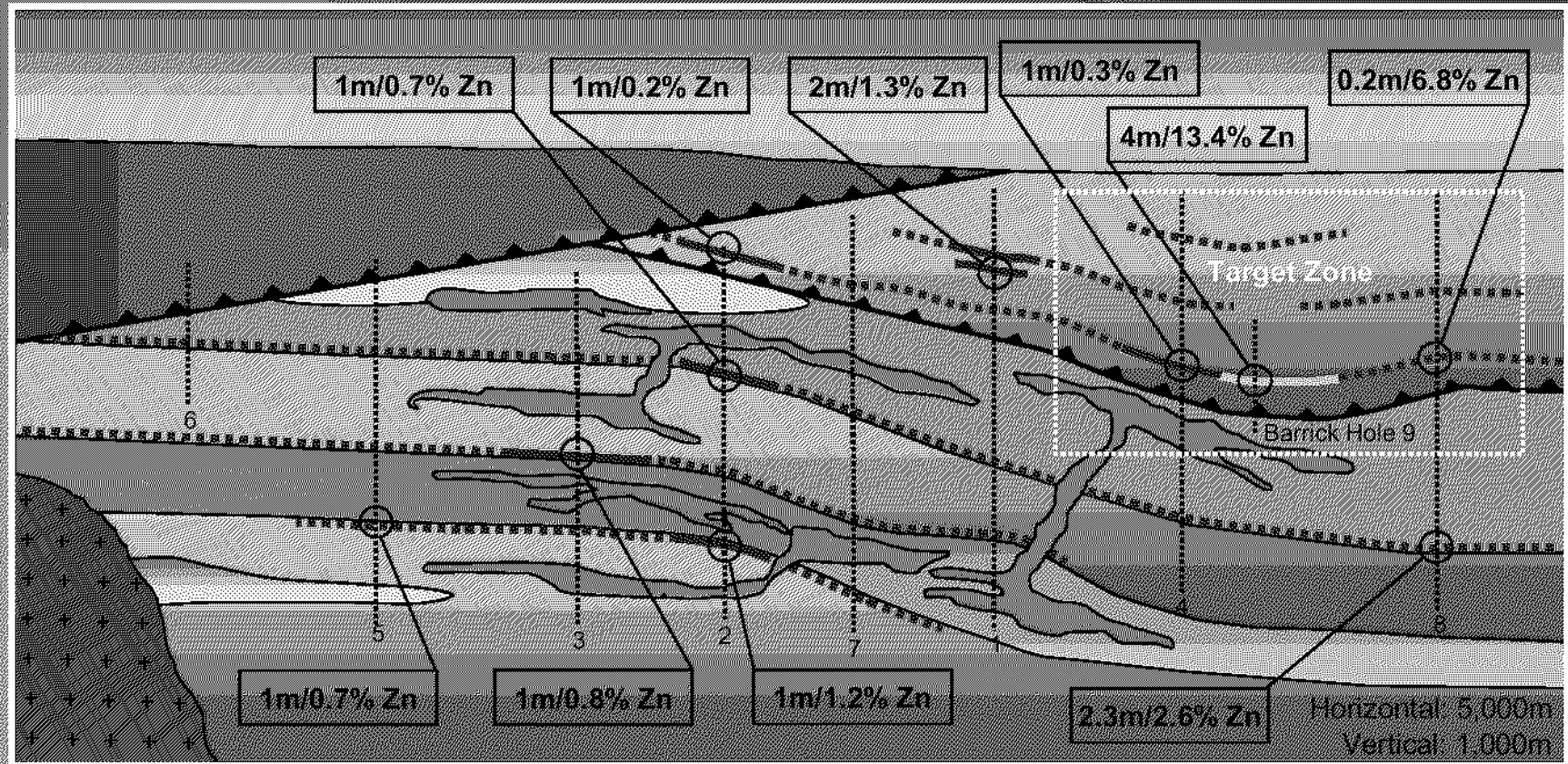
## Pilbara Project













VTEM Targets Defined – Ready to Drill



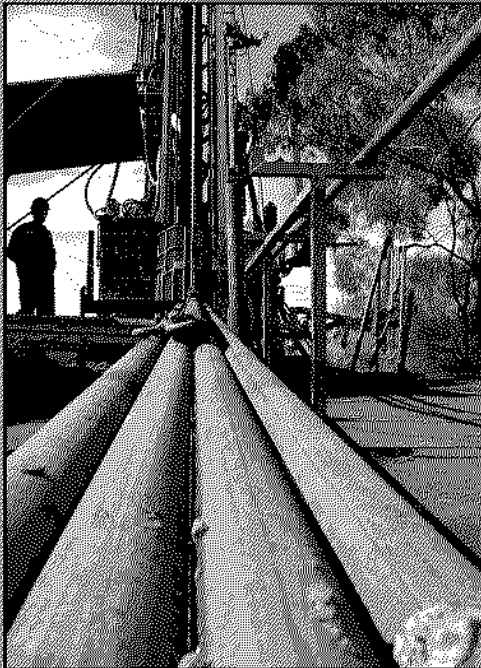






Sediments		Extrusive Volcanics		Intrusions		 Drill Hole Trace and Number (LMGD-)  Thrust
	Conglomerate		Rhyolite & Andesite		Monzogranite (2.65Ga)	
	Exhalite (boron-rich)		Andesite		Rhyolite Porphyry	
	Chert		Basalt		Andesite	
			Magnesium Basalt			

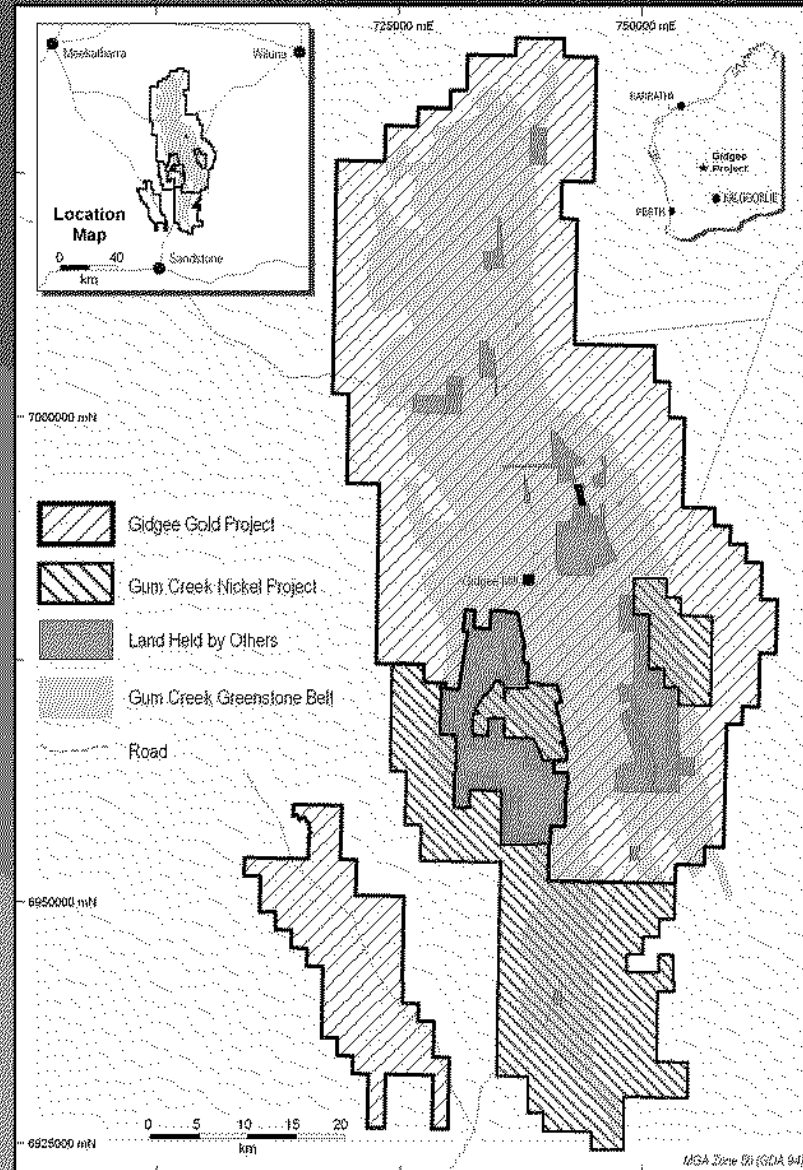
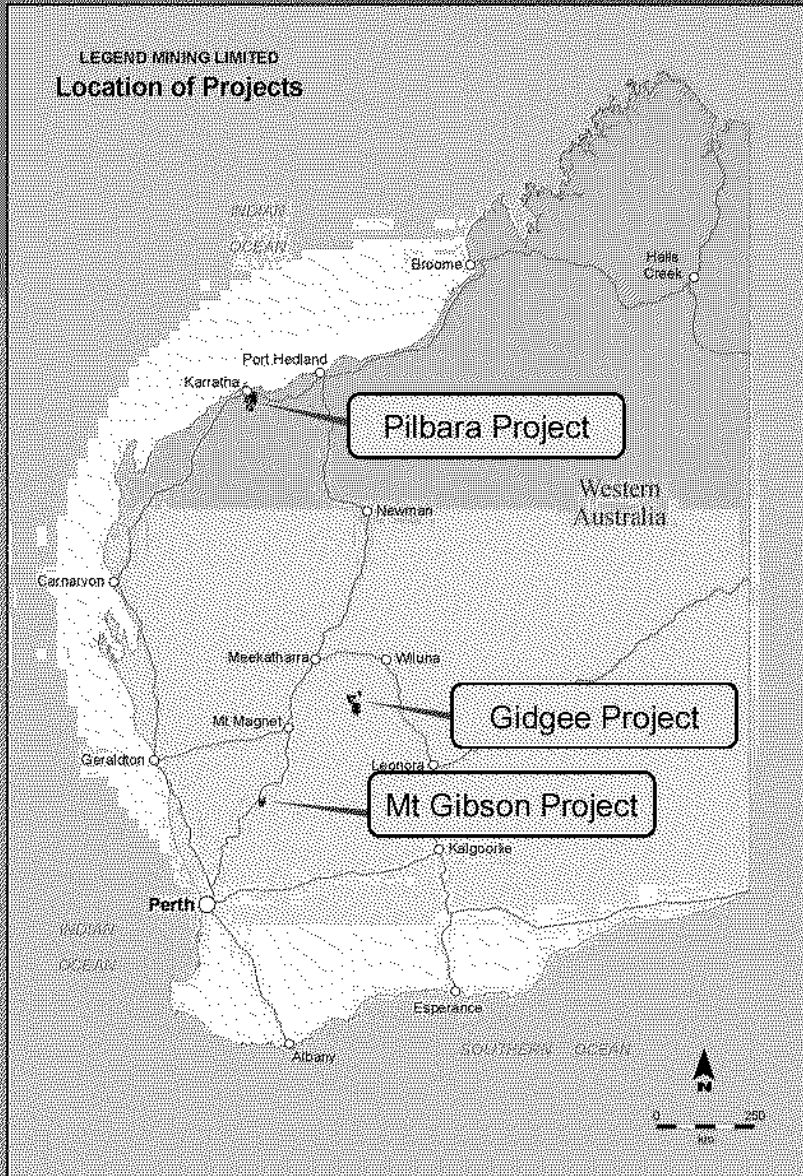




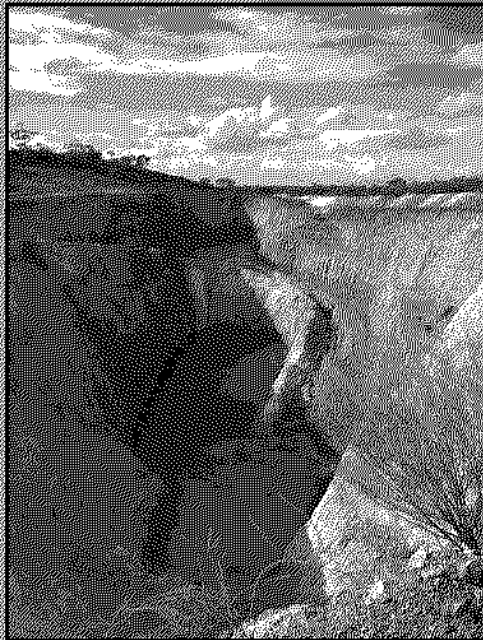
- \$10 million within 7 years for 75%
- Legend 25% Free-Carried to Bankable Feasibility
- \$1.2 million within 18 months before right to withdraw
- Plant (1Mtpa) and Camp remain 100% Legend
- Subject to Due Diligence until 31 May 2007



# Gidgee Project Split into two Projects

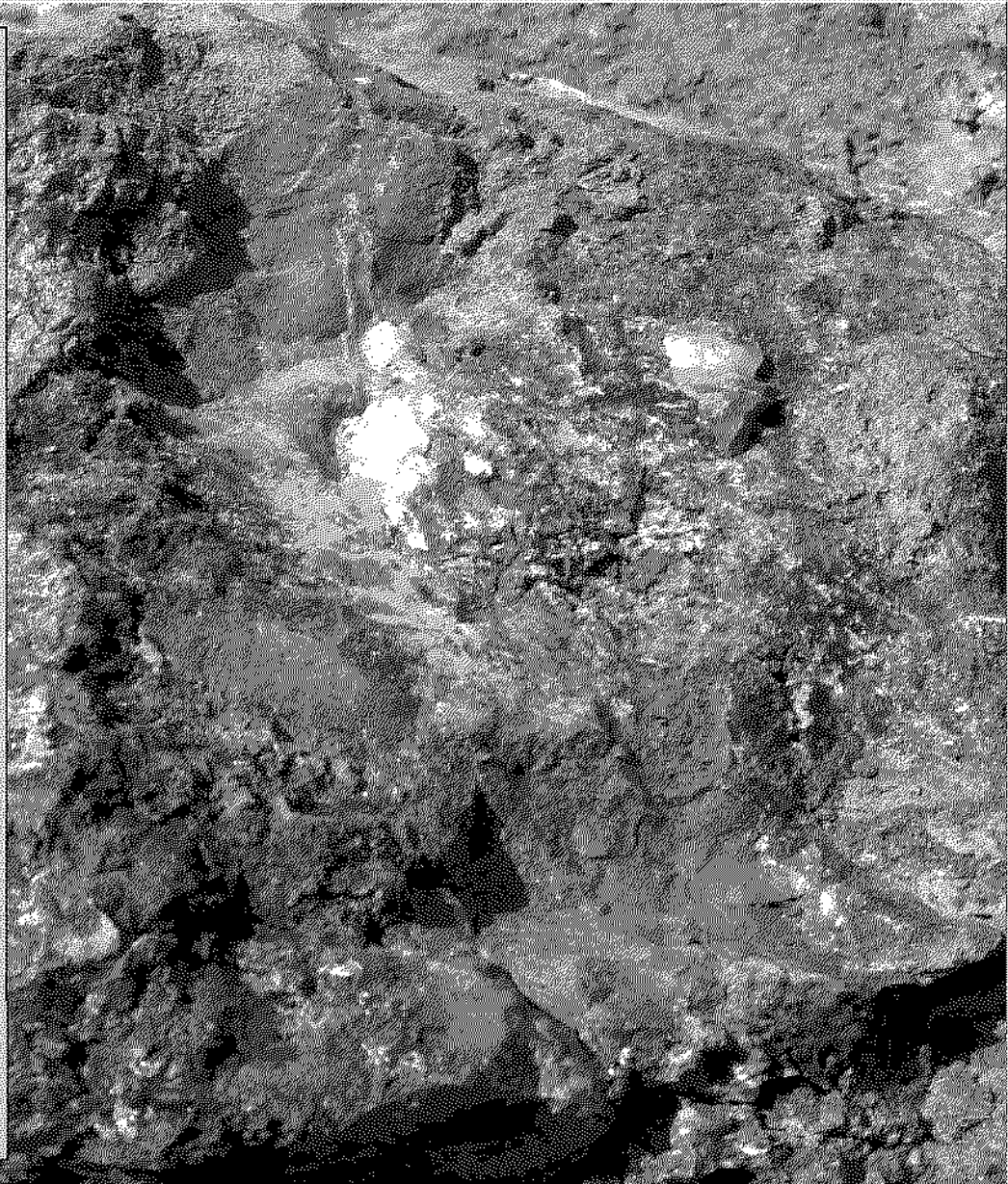
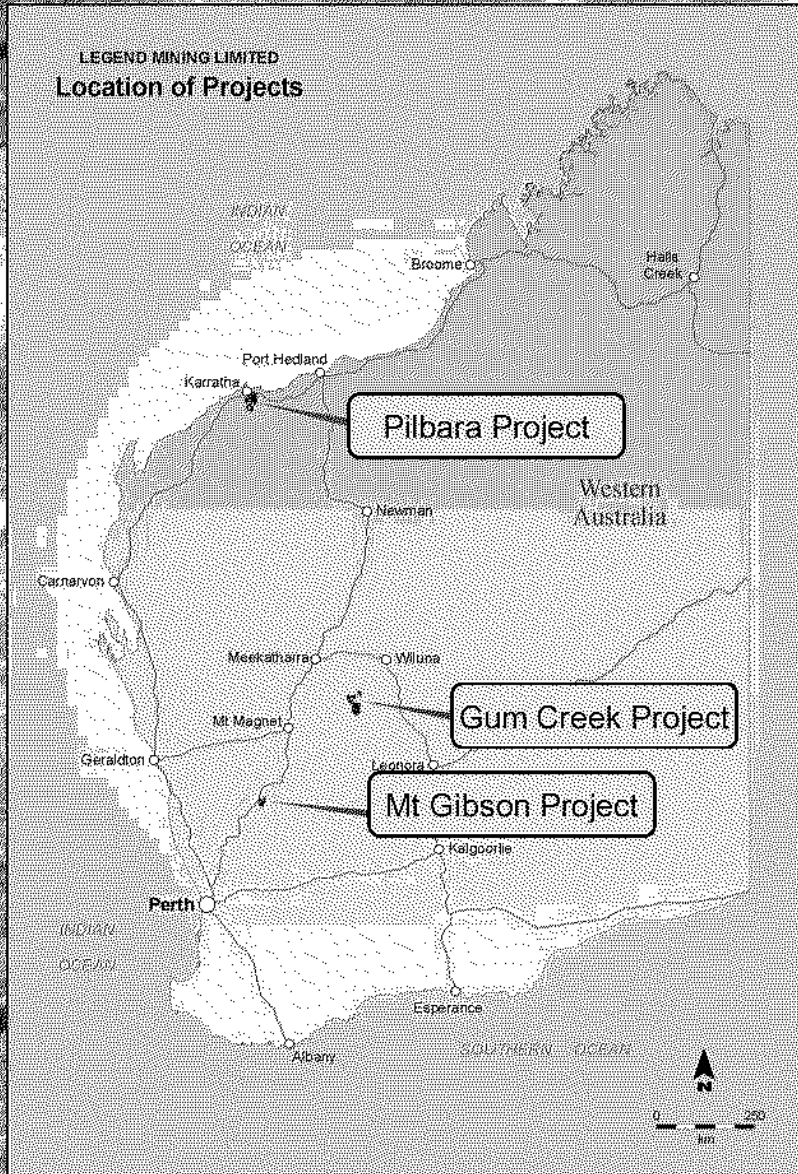




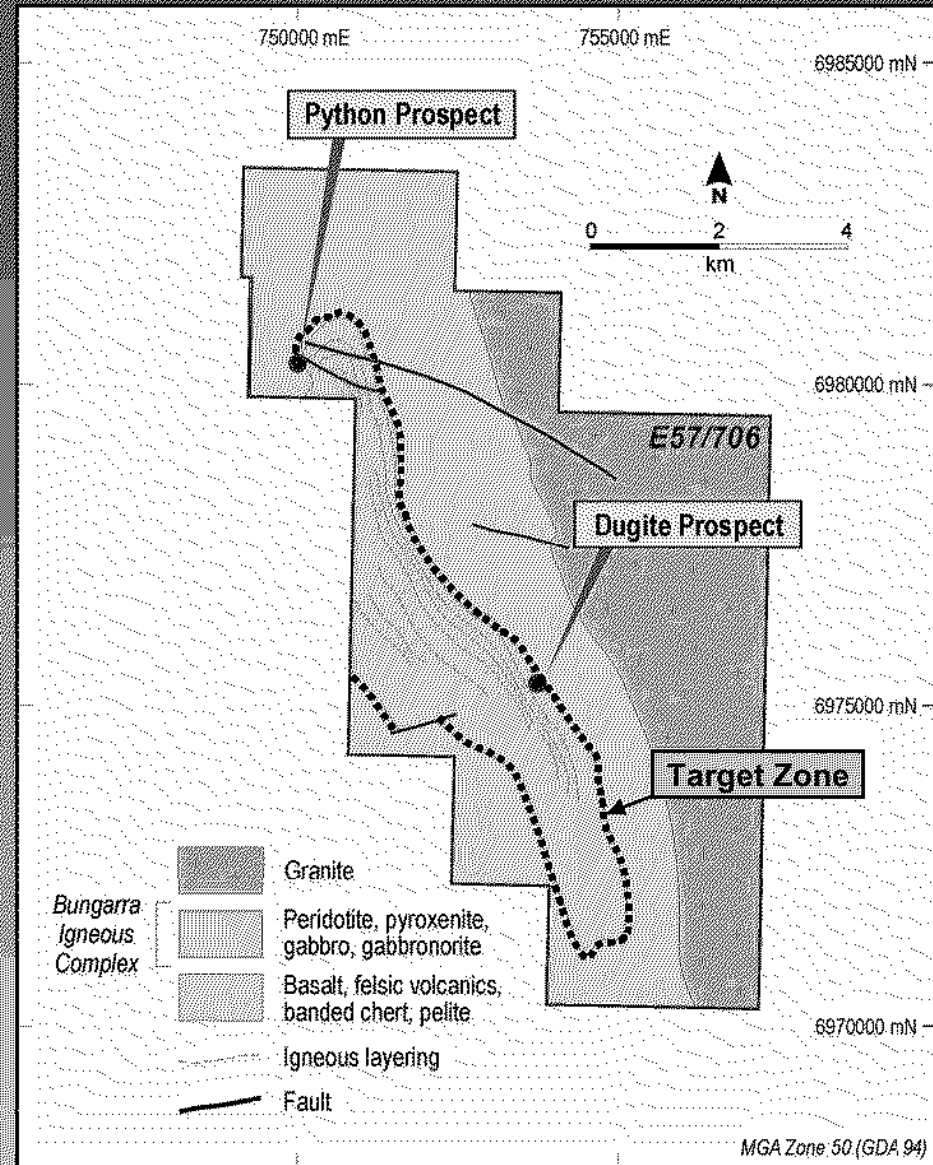
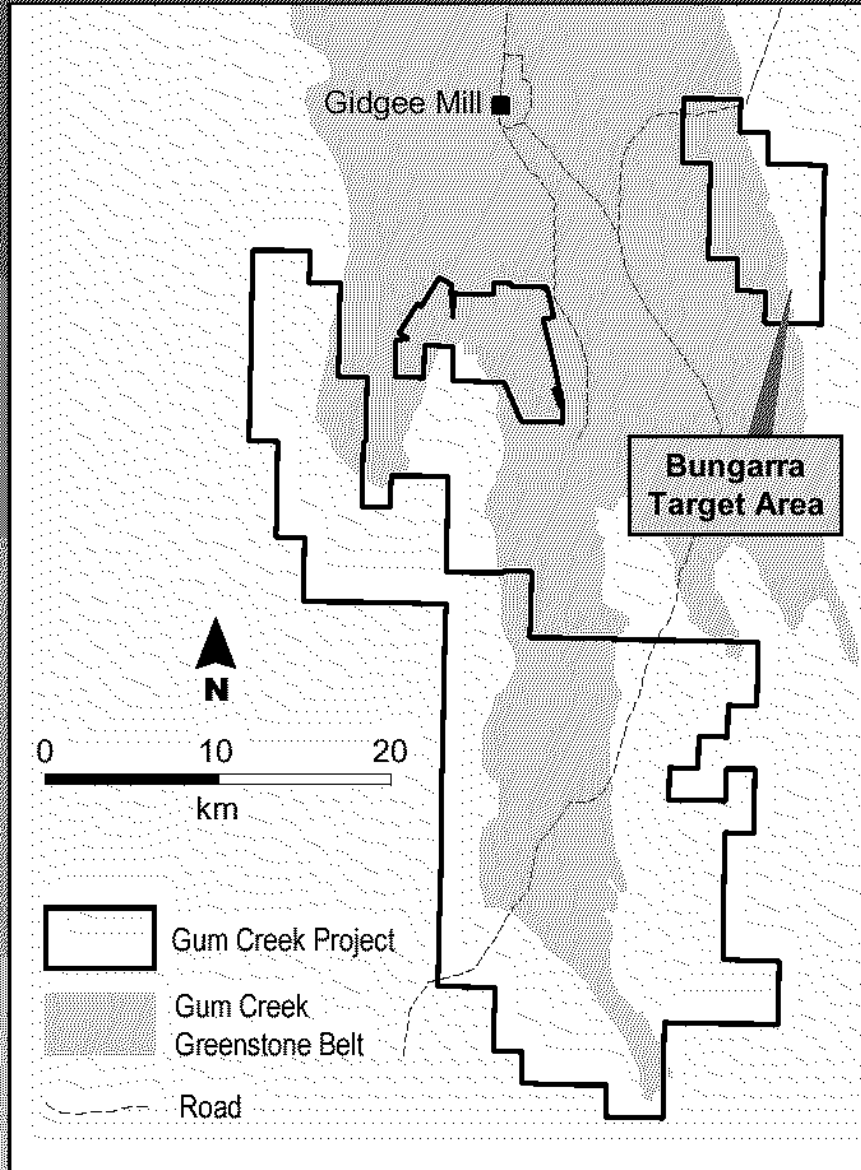


- 34 million Apex shares (closed 62 cps 14/05/07)
- Apex shares to be distributed to Legend shareholders
- Legend holds pre-emptive right over Gidgee plant
- Land with copper-nickel potential retained by Legend (Gum Creek Project)











### Python Prospect

Copper (%)	Nickel (%)	Platinum (ppb)	Palladium (ppb)	Rhodium (ppb)
5.7	1.0	146	500	43
2.1	0.51	91	404	65
0.15	0.55	108	41	316
0.33	0.22	113	415	85
0.14	0.55	95	87	200
0.21	0.41	108	221	79
0.38	0.34	387	305	324

### Dugite Prospect

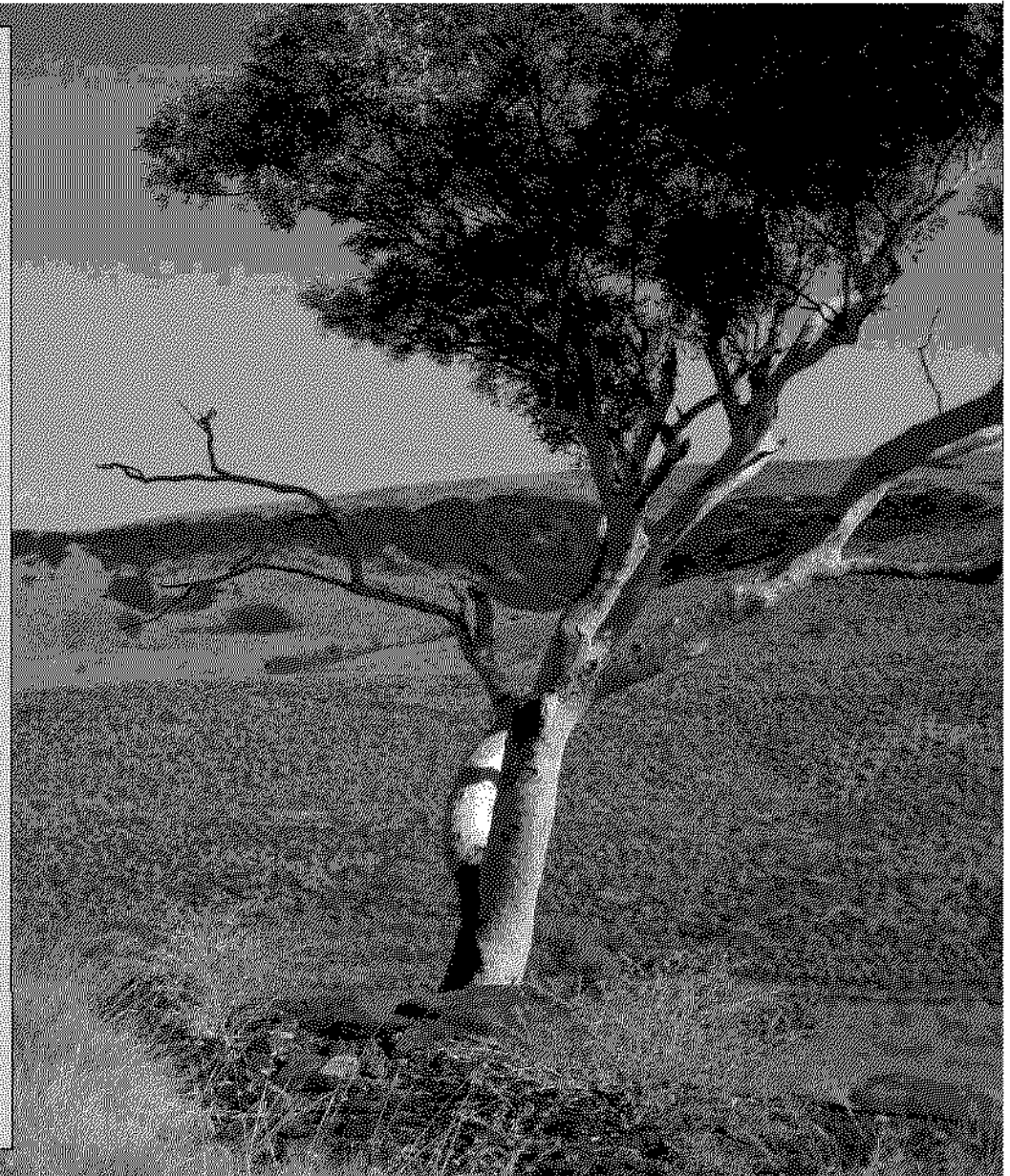
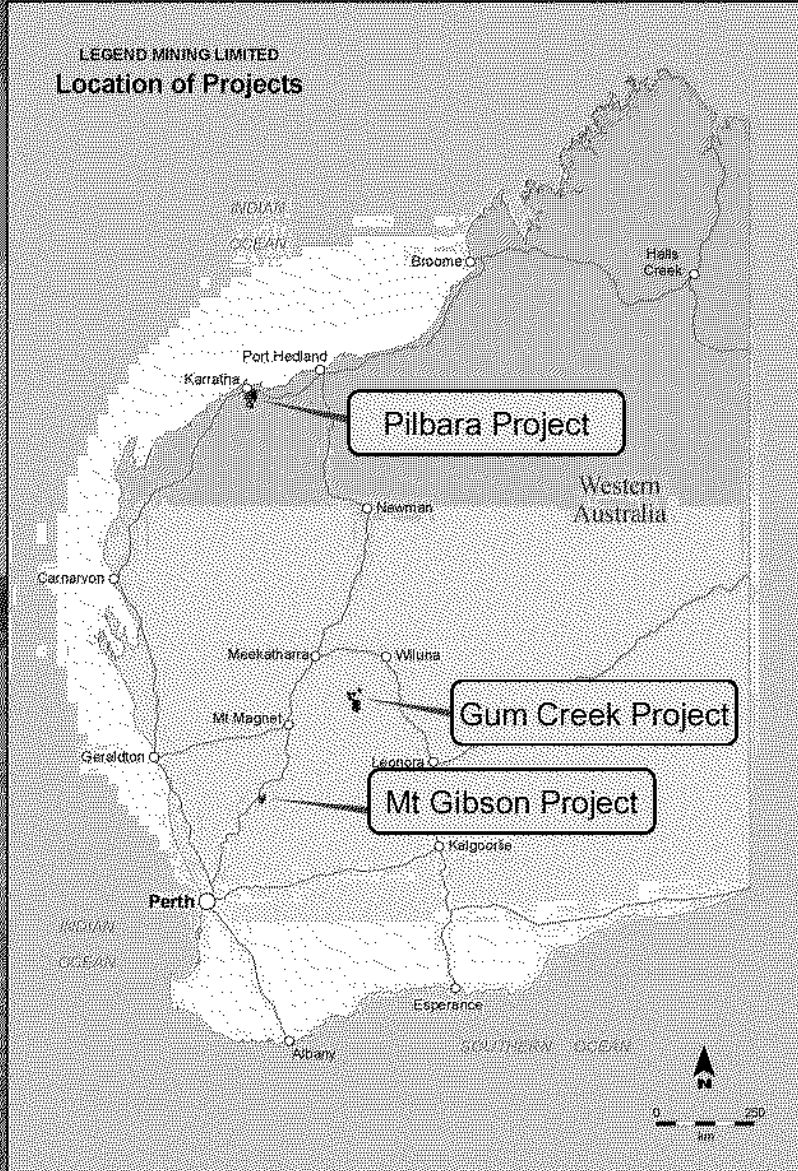
Copper (%)	Nickel (%)	Platinum (ppb)	Palladium (ppb)	Rhodium (ppb)
0.11	0.36	22	111	Not Determined



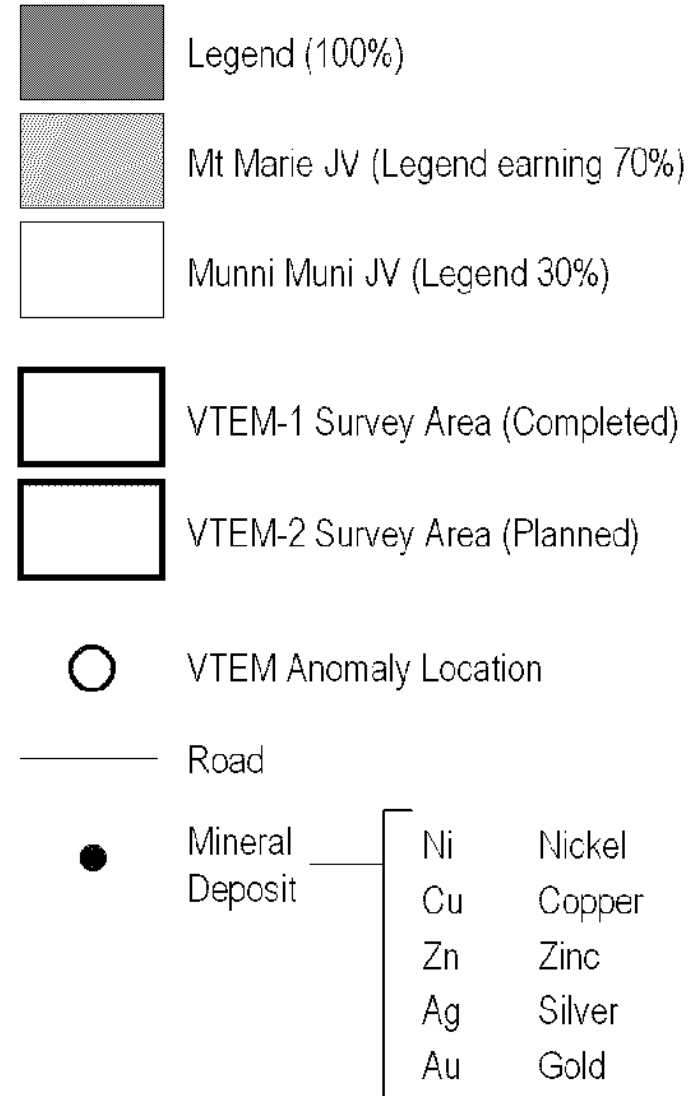
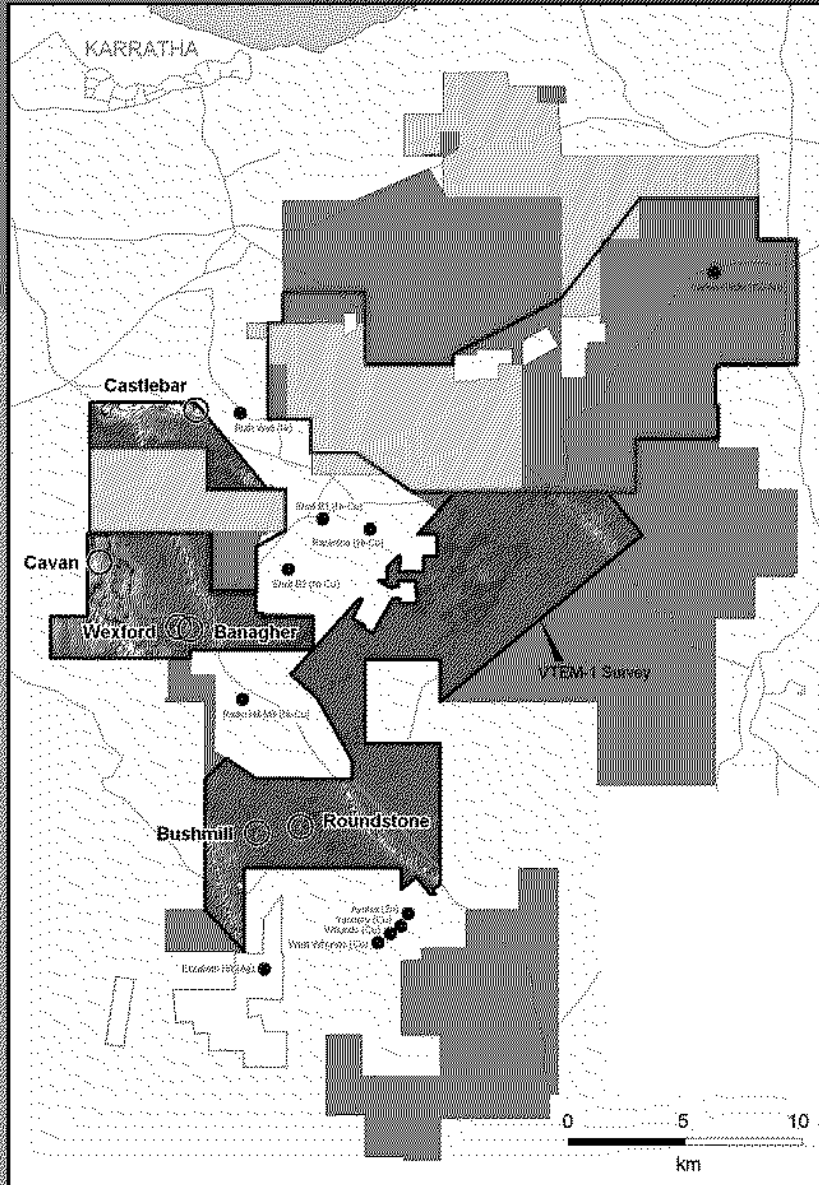


**LEGEND**  
Mining Limited

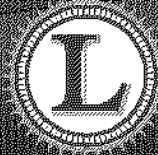
# Pilbara Project











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