

Form 604

Corporations Act 2001  
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Legend Mining Limited  
ACN/ARSN 060 966 145

1. Details of substantial holder(1)

Name Australian Gold Resources Pty Ltd  
ACN/ARSN (if applicable) 006 712 956

There was a change in the interests of the substantial shareholder on 24 / 10 / 07

The previous notice was given to the company on 21 / 07 / 06

The previous notice was dated 21 / 07 / 06

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities(4) | Previous notice |                  | Present notice |                  |
|------------------------|-----------------|------------------|----------------|------------------|
|                        | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Fully Paid    | 395,485,000     | 45.91%           | 495,485,000    | 44.73%           |
|                        |                 |                  |                |                  |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associating/securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6)        | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|-----------------------------|---|---|-------------------------|
| 24/10/07       | Yandal Investments Pty Ltd             | Conversion unlisted options | \$4,000,000                                   | 100,000,000 Ordinary Shares             | 100,000,000             |
|                |  |                             |   |   |                         |

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**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest       | Registered holder of securities   | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------------|-----------------------------------|--|---------------------------------|--------------------------------|----------------|
| Yandal Invest. Pty Ltd            | Yandal Invest. Pty Ltd            | Yandal Invest. Pty Ltd                         | Direct                          | 345,500,000 Ord. Shares        | 345,500,000    |
| Australian Gold Resources Pty Ltd | Australian Gold Resources Pty Ltd | Australian Gold Resources Pty Ltd              | Direct                          | 149,985,000 Ord. Shares        | 149,985,000    |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ ARSN (if applicable) | Nature of association |
|------------------------------------|-----------------------|
|                                    |                       |
|                                    |                       |

**6. Addresses**

| Name  | Address                        |
|---|--------------------------------|
| Yandal Investments Pty Ltd - 082 760 629        | PO Box 4, Mosman Park, WA 6912 |
| Australian Gold Resources Pty Ltd - 006 712 956 | PO Box 4, Mosman Park, WA 6912 |

**Signature**

Print name      Mark Gareth Creasy      capacity: Sole Director/Secretary  
Sign here      *Mark Gareth Creasy*      date      29 / 10 / 2007