

2 November 2010

ASX Announcement

SALE OF WOODLEY PROJECT

Legend Mining Ltd (ASX: LEG) is pleased to announce that today it has signed a Sale Agreement with Nemex Resources Ltd (“Nemex”) to sell the Woodley Project tenements, E57/632 and E57/634, to Nemex for 3.3 million fully paid Nemex shares, 1.65 million options and \$100,000 cash reimbursement. The transaction is conditional upon Nemex successfully completing a capital raising and obtaining approval to list on the Australian Securities Exchange.

The listing is planned for the first quarter of 2011.

Legend Managing Director Mr Mark Wilson said “With Balcatta based Corporate Resource Consultants behind the proposed float of Nemex, this should add further tangible value to our treasury. The transaction now finalises our direct involvement with the Gum Creek Project.”

Visit www.legendmining.com.au for further information and announcements.

For more information:

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