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ACN 060 966 145

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ASX Codes

LEG – ordinary shares

COMPANY DIRECTORY

Directors

Michael William Atkins (Non-Executive Chairman)
Mark William Wilson (Managing Director)
Derek William Waterfield (Executive Director –
Technical)
Dermot Michael Ryan (Non-Executive Director)

Company Secretary

Dennis Wilkins

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Bankers

National Australia Bank
1232 Hay Street
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Auditors

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11 Mounts Bay Road
PERTH, WA 6000

Home Exchange

Australian Securities Exchange Ltd
2 The Esplanade
PERTH WA 6000

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Advanced Share Registry Services
150 Stirling Highway
NEDLANDS, WA 6009

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Lawyers

Macdonald Legal
Suite 23, 18 Stirling Highway
NEDLANDS WA 6009

DIRECTORS' REPORT

The Directors submit their report for the half-year ended 30 June 2013.

DIRECTORS

The names and details of the Company's directors during the financial period and until the date of this report are as below. Directors were in office for this entire period unless otherwise stated.

Michael Atkins (Chairman, Non-Executive Director)

Mark Wilson (Managing Director)

Derek Waterfield (Executive Director – Technical)

Dermot Ryan (Non-Executive Director)

NATURE OF OPERATIONS AND PRINCIPAL ACTIVITIES

The principal activities during the period of the entities within the consolidated entity were exploration for iron ore and gold deposits.

RESULTS OF OPERATIONS

The loss of the consolidated entity for the half-year after tax and non-controlling interests was \$26,494,792 (2012: profit \$1,939,512), which includes an impairment charge against the group's deferred exploration costs of \$25,667,889.

REVIEW OF OPERATIONS

Legend has continued to focus exploration activities on the Cameroon project. The Company has undertaken various exploration activities to follow up on gold stream sediment sampling with the objective to narrow the focus for future gold exploration work.

In addition, the Company has continued to work on attracting a suitable partner for the iron ore project.

AUDITOR'S INDEPENDENCE

The Auditor's Independence Declaration under S307C of the *Corporations Act 2001* has been received from Ernst & Young, the Company's auditor, and is available for review on page 16.

SIGNED in accordance with a Resolution of the Directors on behalf of the Board



M Wilson
Managing Director

Dated this 30 August 2013

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 30 JUNE 2013**

	Notes	CONSOLIDATED	
		30 June 2013	30 June 2012
		\$	\$
Rental revenue	3(a)	-	20,168
Finance revenue	3(b)	176,224	303,227
Other income	3(c)	30,000	5,855,510
Net loss on revaluation of financial assets held for trading	3(f)	(445,850)	(454,250)
Other expenses	3(e)	(18,260)	(1,112,404)
Corporate expenses		(900,639)	(1,251,732)
Impairment of deferred exploration costs	9	(25,667,889)	-
Finance costs		-	(6,831)
Net (loss)/profit before income tax expense		(26,826,414)	3,353,688
Income tax benefit/(expense)		331,622	(1,414,176)
(Loss)/profit for the period		(26,494,792)	1,939,512
Other comprehensive income			
<i>Items that may be reclassified to profit or loss</i>			
Movement in foreign currency translation reserve		4,294,564	(1,506,125)
<i>Items that will not be reclassified to profit or loss</i>			
Non-controlling interest in foreign currency translation reserve		477,173	(167,348)
Other comprehensive income for the period		4,771,737	(1,673,473)
Total comprehensive (expense)/income for the period		(21,723,055)	266,039
(Loss)/profit for the period attributable to:			
Members of Legend Mining Limited		(23,928,003)	1,939,512
Non-controlling interest		(2,566,789)	-
		(26,494,792)	1,939,512
Total comprehensive (expense)/income attributable to:			
Members of Legend Mining Limited		(19,633,439)	433,386
Non-controlling interest		(2,089,616)	(167,347)
		(21,723,055)	266,039
(LOSS)/PROFIT PER SHARE (cents per share)			
Basic (loss)/profit for the period attributable to ordinary equity holders of the parent	4	(1.2186)	0.0978
Diluted (loss)/profit for the period attributable to ordinary equity holders of the parent	4	(1.2186)	0.0978

The accompanying notes form part of these financial statements

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013**

	Notes	CONSOLIDATED	
		As at 30 June 2013	As at 31 December 2012
		\$	\$
ASSETS			
Current Assets			
Cash and cash equivalents	6	1,440,889	9,958,535
Term deposit		5,000,000	-
Trade & other receivables		87,037	14,283
Prepayments		84,595	53,692
Inventory		17,331	10,556
Other financial assets	7	3,450,000	3,895,850
Total Current Assets		10,079,852	13,932,916
Non-current Assets			
Other financial assets	7	66,134	66,134
Property, plant & equipment	8	1,048,006	1,114,928
Deferred exploration costs	9	19,186,454	38,904,952
Total Non-current Assets		20,300,594	40,086,014
TOTAL ASSETS		30,380,446	54,018,930
LIABILITIES			
Current Liabilities			
Trade & other payables	10	72,557	461,630
Current tax liabilities		-	1,400,105
Provisions		87,375	80,232
Total Current Liabilities		159,932	1,941,967
Non-current Liabilities			
Provisions		39,204	35,620
Deferred tax liability		33,038	140,567
Total Non-Current Liabilities		72,242	176,187
TOTAL LIABILITIES		232,174	2,118,154
NET ASSETS		30,148,272	51,900,776
EQUITY			
Equity attributable to equity holders of the parent			
Contributed equity	11	59,830,710	59,860,159
Reserves	12	22,192,862	17,898,298
Accumulated losses		(51,842,466)	(27,914,463)
Total parent entity interest		30,181,106	49,843,994
Non-controlling interests		(32,834)	2,056,782
TOTAL EQUITY		30,148,272	51,900,776

The accompanying notes form part of these financial statements

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**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 30 JUNE 2013**

	CONSOLIDATED	
	30 June 2013	30 June 2012
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	30,000	206,088
Payments to suppliers and employees	(902,994)	(1,157,434)
Interest received	126,075	306,444
Interest paid	-	(19,944)
Income taxes paid	(1,203,513)	-
Net cash flows used in operating activities	<u>(1,950,432)</u>	<u>(664,846)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant & equipment & scrap	-	45,000
Proceeds from sale of tenements	-	7,750,000
Purchase of property, plant & equipment	(20,781)	(531,070)
Payments for exploration & evaluation	(1,583,804)	(3,111,595)
Payment for term deposit	(5,000,000)	-
Refund of performance bonds	-	1,389,000
Dividends received	-	12,000
Net cash flows (used in)/from investing activities	<u>(6,604,585)</u>	<u>5,553,335</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments for share buy-back	(42,389)	-
Refund of receipts for share issue that did not proceed	-	(71,130)
Payments of share issue transaction costs	-	(10,790)
Net cash flows used in financing activities	<u>(42,389)</u>	<u>(81,920)</u>
Net (decrease)/increase in cash and cash equivalents	(8,597,406)	4,806,569
Cash and cash equivalents at the beginning of period	9,958,535	8,423,590
Effects of exchange rate movements on cash and cash equivalents	79,760	(55,000)
Cash and cash equivalents at end of period ⁽¹⁾	<u>1,440,889</u>	<u>13,175,159</u>

(1) The cash and cash equivalents at the end of the period of \$1,440,889 does not include term deposits of \$5,000,000 at the end of the period.

The accompanying notes form part of these financial statements

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 30 JUNE 2013**

Consolidated	Issued Capital \$	Foreign Currency Translation Reserve \$	Share Option Premium Reserve \$	Accumulated Losses \$	Non- Controlling Interests \$	Total Equity \$
At 1 January 2013	59,860,159	(4,519,280)	22,417,578	(27,914,463)	2,056,782	51,900,776
Loss for the period	-	-	-	(23,928,003)	(2,566,789)	(26,494,792)
Other comprehensive income	-	4,294,564	-	-	477,173	4,771,737
Total comprehensive income for the period	-	4,294,564	-	(23,928,003)	(2,089,616)	(21,723,055)
Share buy-back	(14,952)	-	-	-	-	(14,952)
Cost of issue of share capital	(14,497)	-	-	-	-	(14,497)
At 30 June 2013	59,830,710	(224,716)	22,417,578	(51,842,466)	(32,834)	30,148,272
At 1 January 2012	60,171,922	(4,898,949)	22,417,578	(30,129,909)	2,014,596	49,575,238
Profit for the period	-	-	-	1,939,512	-	1,939,512
Other comprehensive income	-	(1,506,125)	-	-	(167,348)	(1,673,473)
Total comprehensive income for the period	-	(1,506,125)	-	1,939,512	(167,348)	266,039
Issue of shares	200,000	-	-	-	-	200,000
Cost of issue of share capital	(14,496)	-	-	-	-	(14,496)
At 30 June 2012	60,357,426	(6,405,074)	22,417,578	(28,190,397)	1,847,248	50,026,781

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 30 JUNE 2013

NOTE 1: CORPORATE INFORMATION

The financial report of Legend Mining Limited (the Company) for the half-year ended 30 June 2013 was authorised for issue in accordance with a resolution of the Directors on 30 August 2013.

Legend Mining Limited is a company incorporated and domiciled in Australia whose shares are publicly traded on the Australian Securities Exchange.

The nature of the operations and principal activities of the Group are exploration for iron ore, gold and base metal deposits.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The half-year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

The half-year financial report should be read in conjunction with the Annual Financial Report of Legend Mining Limited for the year ended 31 December 2012.

It is also recommended that the half-year financial report be considered together with any public announcements made by Legend Mining Limited and its controlled entities during the half-year ended 30 June 2013 in accordance with the continuance disclosure obligations arising under the Corporations Act 2001.

(a) Basis of preparation

The half-year financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001 and AASB 134 Interim Financial Reporting. The half-year financial report has been prepared on a historical cost basis except for certain financial instruments which have been measured at fair value.

The half-year financial report is presented in Australian dollars and all values are expressed as whole dollars.

For the purpose of preparing the half-year financial report, the half-year has been treated as a discreet reporting period.

(b) Adoption of new and revised Accounting Standards

The Company has adopted all new and revised Australian Accounting Standards issued by the AASB which are mandatory to apply to the current period as listed below:

- AASB 10 Consolidated Financial Statements;
- AASB 11 Joint Arrangements;
- AASB 12 Disclosure of Interests in Other Entities;
- AASB 13 Fair Value Measurement;
- AASB 119 Employee Benefits;
- AASB 2012-2 Amendments to Australian Accounting Standards – Disclosures – Offsetting Financial Assets and Financial Liabilities; and
- AASB 2012-5 Amendments to Australian Accounting Standards arising from Annual Improvements 2009-2011 Cycle.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 30 JUNE 2013

These standards have introduced new disclosures for the interim report but did not have a material affect the entity's accounting policies or any of the amounts recognised in the financial statements.

The Group has not elected to early adopt any other new Standards or amendments that are issued but not yet effective.

(c) Significant accounting policies

The half-year financial report has been prepared using the same accounting policies as used in the annual financial statements for the year ended 31 December 2012.

(d) Estimates

The preparation of the half-year financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2013**

NOTE 3: REVENUE AND EXPENSES

CONSOLIDATED

	30 June 2013	30 June 2012
	\$	\$
Revenues and expenses from continuing operations		
a) Rental Revenue		
Rental revenue	-	20,168
b) Finance Revenue		
Bank interest received and receivable	176,224	303,227
c) Other Income		
Profit on sale of plant & equipment	-	45,000
Profit on sale of tenements	-	5,593,420
Management fee	-	200,000
Dividends received	-	12,000
Field work completed by Legend geologists	-	5,090
Sundry income	30,000	-
	30,000	5,855,510
d) Employee Benefits Expense		
Salaries & On costs	399,069	437,471
Other employee benefits	8,176	1,230
	407,245	438,701
e) Other Expenses		
Depreciation	18,260	23,751
Exploration expenditure not capitalised	-	65,990
Loss on disposal of Armada Mining Limited and remaining tenements of the Pilbara Project	-	1,022,663
	18,260	1,112,404
f) Net Loss on Revaluation of Investments		
Fair value revaluation on Independence Group NL shares	-	(198,000)
Fair value revaluation on Nemex Resources Limited shares and options	(56,100)	(297,000)
Fair value revaluation on Pilbara Minerals Limited shares	(29,750)	(19,250)
Fair value revaluation on Artemis Resources Limited shares	120,000	60,000
Fair value revaluation on Sirius Resources Limited shares	(480,000)	-
	(445,850)	(454,250)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2013**

NOTE 4: (LOSS)/EARNINGS PER SHARE

CONSOLIDATED

	30 June 2013	30 June 2012
	\$	\$
(a) Earnings used in the calculation of basic (loss)/earnings per share		
Net (loss)/profit from continuing operations attributable to ordinary equity holders of Legend Mining Limited	(23,928,003)	1,939,512
(b) Weighted average number of shares on issue during the financial period used in the calculation of basic (loss)/earnings per share	1,963,565,213	1,983,317,834
Weighted average number of ordinary shares on issue used in the calculation of diluted (loss)/earnings per share	1,963,565,213	1,983,317,834

NOTE 5: SEGMENT INFORMATION

AASB 8 requires operating segments to be identified on the basis of internal reports that are used by the chief operating decision maker ("CODM") in order to allocate resources to the segment and to assess its performance. The CODM of the Group is the Board of Directors.

The Group has identified its operating segments based on the internal reports that are provided to the CODM on a regular basis. The Group has two reportable operating segments being Australia and Africa, and conducts exploration and evaluation activities in Africa.

The accounting policies applied for internal reporting purposes are consistent with those applied in the preparation of this financial report.

	Australia		West Africa		Total	
	June 2013	June 2012	June 2013	June 2012	June 2013	June 2012
	\$	\$	\$	\$	\$	\$
Segment Income	206,224	6,178,905	-	-	206,224	6,178,905
Segment Result	(826,903)	1,939,512	(25,667,889)	-	(26,494,792)	1,939,512
Segment Assets	10,093,996	16,583,255	20,286,450	35,830,453	30,380,446	52,413,708
Segment Liabilities	(228,433)	(1,865,087)	(3,741)	(521,840)	(232,174)	(2,386,927)

Segment revenues and expenses are those directly attributable to the segments and include those expenses incurred by head office where a reasonable basis of allocation exists. Segment assets include all assets used by a segment and consist principally of cash and cash equivalents, receivables, property, plant and equipment, investments in listed entities and capitalised exploration. Segment liabilities consist principally of payables, employee benefits, accrued expenses and provisions.

NOTE 6: CASH AND EQUIVALENTS

Consolidated

	30 June 2013	31 December 2012
	\$	\$
Cash at bank and in hand	440,889	958,535
Deposits at call	1,000,000	9,000,000
Total cash and cash equivalents	1,440,889	9,958,535

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2013**

NOTE 7: OTHER FINANCIAL ASSETS

Consolidated

	30 June 2013	31 December 2012
	\$	\$
Current		
Shares in Sirius Resources Limited at market value	2,790,000	3,270,000
Shares in Pilbara Minerals Limited at market value	21,000	50,750
Shares and options in Nemex Resources Limited at market value	99,000	155,100
Shares in Artemis Resources Limited at market value	540,000	420,000
	3,450,000	3,895,850
Non-current		
Performance and other bonds (a)	66,134	66,134
	66,134	66,134

The equity investments are all classified as held for trading. The market value of all equity investments represent the fair value based on quoted prices on active markets (ASX) as at the reporting date without any deduction for transaction costs. These investments are classified as Level 1 financial instruments. There have been no transfers between levels of the fair value hierarchy used in measuring the fair value of these financial instruments, or changes in its classification as a result of a change in the purpose or use of these assets.

(a) Terms and conditions relating to the above financial instruments

- Non-Current Performance bonds – bank deposits were held as security for credit cards and as a security deposit for the premises rented. These deposits were held on 3 and 5 month term deposits at interest rates ranging from 4.75% to 6.00% per annum.

NOTE 8: PROPERTY, PLANT AND EQUIPMENT

	Buildings	Plant and equipment	Total
	\$	\$	\$
Consolidated			
At 30 June 2013			
Cost	409,378	1,600,623	2,010,001
Accumulated depreciation	(95,602)	(866,393)	(961,995)
Net carrying amount	313,776	734,230	1,048,006
At 31 December 2012			
Cost	366,781	1,436,491	1,803,272
Accumulated depreciation	(67,467)	(620,877)	(688,344)
Net carrying amount	299,314	815,614	1,114,928

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2013**

NOTE 9: DEFERRED EXPLORATION COSTS

Consolidated

	30 June 2013	31 December 2012
	\$	\$
Deferred exploration costs	19,186,454	38,904,952
<hr/>		
	6 Months Ended 30 June 2013	6 Months Ended 30 June 2012
	\$	\$
(a) Deferred exploration and evaluation costs		
At 1 January, at cost	38,904,952	32,141,786
Exchange differences	4,583,827	(1,548,886)
Expenditure incurred during the period	1,365,564	3,896,654
Expenditure written-off during the period (i)	(25,667,889)	-
At 30 June, at cost (ii)	19,186,454	34,489,554

Note:

- (i) The carrying value of the Group's projects in West Africa were reviewed, and impairment recognised, based on the following:
- Value is anticipated to be recovered through either sale of the projects or exploitation of the projects by the Group;
 - The carrying value has been determined by reference to the estimated fair value of the projects; and
 - The fair value was supported by discussions held with potential partners.
- (ii) The future recoverability of capitalised exploration and evaluation expenditure is dependent on a number of factors, including whether the Group decides to exploit the related lease itself or, if not, whether it successfully recovers the related exploration and evaluation asset through sale.

NOTE 10: TRADE AND OTHER PAYABLES

	30 June 2013	31 December 2012
	\$	\$
Current – unsecured		
Trade payables	46,802	101,190
Other payables & accruals	25,755	360,440
	72,557	461,630

Terms and conditions relating to the above financial instruments

- (i) Trade payables are non-interest bearing and normally settled on 30 day terms.
(ii) Other payables are non-interest bearing and normally settled as they fall due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2013**

NOTE 11: CONTRIBUTED EQUITY

Consolidated and Company

	30 June 2013	31 December 2012
	\$	\$
Ordinary shares		
Issued and fully paid	63,075,664	63,090,616
Issue costs	(3,244,954)	(3,230,457)
	59,830,710	59,860,159
Movement in ordinary shares on issue 2013		
	30 June 2013	30 June 2013
		\$
At 1 January 2013	1,983,467,684	63,090,616
Share buy-back	(20,616,883)	(14,952)
	1,962,850,801	63,075,664

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

NOTE 12: RESERVES

	30 June 2013	31 December 2012
	\$	\$
Share Option Premium Reserve	22,417,578	22,417,578
Foreign Exchange Translation Reserve	(224,716)	(4,519,280)
	22,192,862	17,898,298

NOTE 13: COMMITMENTS

(a) Exploration expenditure commitments

The Group no longer has any tenement holdings within Australia, and therefore no minimum expenditure requirements of the Department of Mines & Petroleum. All minimum expenditure requirements for the tenements held in Cameroon have been met for the current licence terms.

(a) Operating Lease commitments

The company has a lease commitment over its office premises located at 640 Murray Street West Perth. The lease is for a period of two years commencing 1 November 2011. The lease commitment was \$120,000 for the first year and is \$124,800 for the second year.

NOTE 14: CONTINGENT LIABILITIES

There are no contingent liabilities at the reporting date.

No other matters or circumstances have arisen since the end of the half-year to the date of this report which have significantly affected, or may significantly affect, the operations of the consolidated entity, the results of those operations or the state of affairs of the consolidated entity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2013**

NOTE 15: EVENTS AFTER THE BALANCE SHEET DATE

No matter or circumstance has arisen since the end of the financial period which has significantly affected, or may significantly affect the operations of the Group, the result of those operations, or the state of affairs of the Group in subsequent financial periods.

NOTE 16: DIVIDENDS PAID AND PROPOSED

No dividends were paid or proposed this financial period.

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DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Legend Mining Limited, I state that:

In the opinion of the Directors:

- a) the financial statements and notes, of the consolidated entity, are in accordance with the Corporations Act 2001, including;
- i. Giving a true and fair view of the consolidated entity's financial position as at 30 June 2013 and its performance for the period ended on that date; and
 - ii. Complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001; and
- b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the Board.

M. W. ✓

Mark Wilson
Managing Director

Dated this 30 August 2013



Ernst & Young
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Auditor's Independence Declaration to the Directors of Legend Mining Limited

In relation to our review of the financial report of Legend Mining Limited for the half-year ended 30 June 2013, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the *Corporations Act 2001* or any applicable code of professional conduct.

Ernst & Young

Gavin Buckingham
Partner
Perth
30 August 2013

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To the members of Legend Mining Limited

Consolidated Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Legend Mining Limited, which comprises the consolidated statement of financial position as at 30 June 2013, the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal controls as the directors determine are necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 30 June 2013 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Legend Mining Limited and the entities it controlled during the half-year, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the Directors' Report.

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Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Legend Mining Limited is not in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the consolidated entity's financial position as at 30 June 2013 and of its performance for the half-year ended on that date; and
- b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.



Ernst & Young



Gavin Buckingham
Partner
Perth
30 August 2013

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