

LEGEND MINING LIMITED

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Managing Director

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Executive Director Technical

PROJECTS

Fraser Range: Nickel, Copper
Gold

1. FRASER RANGE PROJECT – (100% Legend)

During the quarter, Legend pegged two new exploration licence applications (E28/2530 & E28/2531) in the Fraser Range District of Western Australia, see Figure 1. Legend’s application area is the subject of competing tenement applications, and subsequent “objections to grant” have been lodged against both applications. The objections are scheduled to be heard in the Kalgoorlie Wardens court in June, and if dismissed, the applications will then be the subject of a ballot to determine ownership.

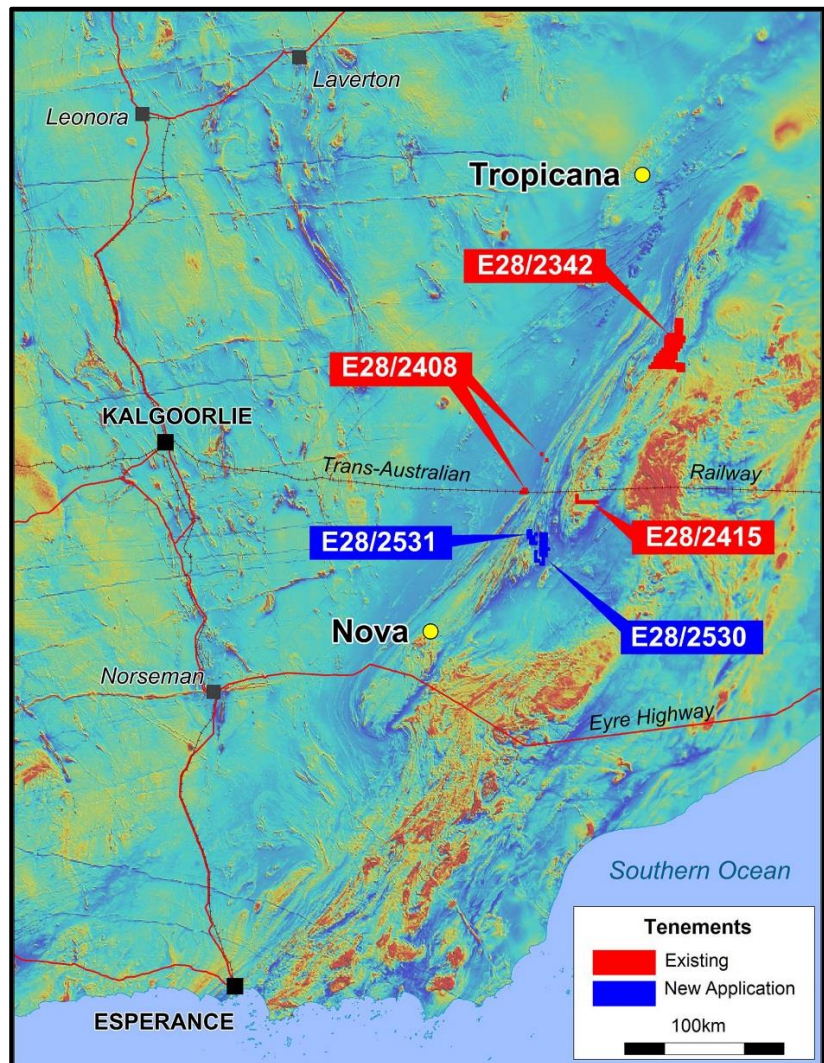


Figure 1: Project Location

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The applications cover a combined area of approximately 138km² and are located 85km northeast of Nova and 240km east of Kalgoorlie along the Trans Australian Railway. Legend now has one granted exploration licence and four exploration licence applications in the highly prospective Fraser Range Belt covering a total area of 547km².

A small moving loop electromagnetic survey over two magnetic targets on E28/2342 was also completed during the quarter. The survey comprised two targets from the 2014 programme which were not able to be completed prior to the Christmas break. No significant bedrock conductors warranting further work were identified at the two targets. Legend plans to complete 3D inversion modelling of the aeromagnetic data on E28/2342 to define possible intrusive style targets.

2. CORPORATE

Cancellation of Options

As announced to the ASX, 391 million unlisted Legend options exercisable at \$0.04 and 14.4 million \$0.05 unlisted options expired unexercised on 4 February 2015.

2014 Annual Report

Legend Mining's 2014 annual report was released to the ASX on 6 March 2015.

Annual General Meeting

The Notice of Annual General Meeting was released to the ASX on 20 March 2015, with the meeting to be held on 17 April 2015.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Derek Waterfield, a Member of the Australian Institute of Geoscientists and a full time employee of Legend Mining Limited. Mr Waterfield has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Waterfield consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Visit www.legendmining.com.au for further information and announcements.

For more information:

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Appendix 1: Tenement Schedule as at 31 March 2015

Mining Tenements

Tenement Reference	Location	Interest at beginning of Quarter	Acquired / Disposed	Interest at end of Quarter	Comments
E28/2342	Fraser Range, Western Australia	100%	N/A	100%	Granted
ELA28/2408	Fraser Range, Western Australia	100%	N/A	100%	Application
ELA28/2415	Fraser Range, Western Australia	100%	N/A	100%	Application
ELA28/2530	Fraser Range, Western Australia	0%	N/A	100%	Application, objection lodged
ELA28/2531	Fraser Range, Western Australia	0%	N/A	100%	Application, objection lodged

Farm-In or Farm-Out Arrangements

Tenement Reference	Location	Interest at beginning of Quarter	Acquired / Disposed	Interest at end of Quarter	Comments
None	N/A	N/A	N/A	N/A	N/A

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