



# LEGEND MINING LIMITED

ACN: 060 966 145  
ABN: 22 060 966 145

## QUARTERLY REPORT 30<sup>TH</sup> JUNE 2003

1. Placement (fully subscribed)
2. Karratha Gold and Base Metal Projects
3. Munni Munni Joint Venture
4. Annual General Meeting.

### 1. PLACEMENT

In June 2003 the company placed five million shares at 1.5 cents per share to existing shareholders of Legend Mining. The prospectus dated 19<sup>th</sup> February 2003 was withdrawn in May, prior to the successful placement.

### 2. KARRATHA GOLD AND BASE METALS PROJECTS

During the last quarter Legend has continued exploration on a number of tenement areas within its holding of approximately 675 square kilometres. The work included regional reconnaissance and metal detecting with up to three people in the field.

Traverses were conducted across rocks of the Cleaverville and Ruth Well formations, from Carlow Castle in the east to Mt Prinsep in the west. Additional work south of the regional Sholl shear zone was targeted on the Orpheus shear zone between Bradley Well and Mt Sholl.

A considerable number of small gold nuggets were discovered by this work, from less than one gram and up to 265 grams (8.5 ounces). Preliminary evaluation suggests that better surface gold distribution is linked to structural control within areas of carbonate and iron alteration. Most of the nugget areas represent new prospects not previously reported, and are being followed up by more detailed geological mapping to determine and locate the source of gold.

Many of the nuggets recovered to date appear to be close to bedrock source as further indicated by the relatively high silver content of up to 20%.

Prospecting work is continuing as part of the exploration effort.

### 3. MUNNI MUNNI JOINT VENTURE (Legend 33.33%)

Legend has a one third interest in all Joint Venture property

MKS Capital Limited is still operating the tailings dam previously acquired for \$3.1 million (Legend \$930,000)

MKS Capital has agreed subject to written agreement to take over all clean up of plant and environmental liabilities for a payment by Legend of approximately \$19,500. East Coast Minerals will pay \$45,500.

#### 4. ANNUAL GENERAL MEETING

The annual general meeting of Legend was held on Wednesday 28<sup>th</sup> May 2003 and shareholders passed all resolutions submitted on the notice paper.

Murray McDonald  
Director.  
30<sup>th</sup> July 2003.