



LEGEND MINING LIMITED

ACN: 060 966 145
ABN: 22 060 966 145

ANNOUNCEMENT

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

RE: PLACEMENT

Legend agreed last night to place up to 5.5 million fully paid ordinary shares in the company at 6 cents per share to selected clients of Montagu Stockbrokers. The funds raised (approximately \$330,000) will be used towards the Gidgee Gold Mine Acquisition and Working Capital.

Yours faithfully

Murray McDonald
Managing Director
12 November 2003