



ANNOUNCEMENT

PLACEMENT NOW COMPLETED

Further to Legend's ASX announcement of 8th April 2005 we confirm that 20,000,000 shares at 10.77 cents, and 14,000,000 unlisted free options exercisable at 20 cents each with a 2 year expiry date, have been placed through Findlay & Co Stockbrokers with London institutional client Maple Leaf Capital for a consideration of \$2,154,000.00.

These funds will be used to support the current 3 rig drilling programmes at Gidgee and for working capital.

Andrew Chapman
Company Secretary
22nd April 2005