

In addition Mr Andrew Chapman who was appointed as a director on a casual basis on the 15th April 2005 has resigned. Mr Chapman will remain as Company Secretary.

Appointment of Exploration Manager

The Board is pleased to announce the appointment of its new Exploration Manager, Mr Donald Thomson. Mr Thomson is a Member of the Australasian Institute of Mining and Metallurgy, and holds a Bachelor of Science with Honours (Geology) from La Trobe University in Victoria. He has over 20 years experience exploring for gold and base metals in Archaean, Proterozoic and Palaeozoic terranes in Australia.

Early in his career, Mr Thomson spent 9 years with Newcrest Mining and worked on projects including Telfer, New Celebration and Dalgarranga. He later held the position of Exploration Manager for Johnsons Well Mining NL where he led the team responsible for discovering the plus million-ounce Rosemont gold deposit at Duketon. Immediately prior to joining Legend, he held the position of Exploration Director for Acclaim Exploration NL managing the Wingellina nickel project in Central Australia.

Mr Thomson will be responsible for the planning, implementation and control of the Company's exploration program and reports directly to the CEO Mr Dermot Ryan.

Intention to Exercise Options

The Board in discussions with Australian Gold Resources Pty Ltd (AGR) confirms that AGR has agreed to exercise 25 million of it's options in Legend on or before 1 July 2005. AGR has agreed to exercise it's remaining 50 million options in 2 equal tranches subject to Legend's ongoing working capital requirements. The options are exercisable at 4 cents each and once exercised will raise \$3 million.

Dermot Ryan
Executive Director, CEO
30th May 2005

The information on exploration results contained in this report is based on data compiled by Dermot Ryan FAusIMM CP, an employee of Legend Mining Limited. Mr Ryan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and consents to the inclusion in this report of the information in the form and context in which it appears.

