



20 July 2006

Manager Company Announcements
ASX

Via ASX Online

Dear Sir

**COMPLETION OF ISSUE OF SECURITIES UNDER PROSPECTUS DATED 6 JUNE 2006,
CONVERSION OF CONVERTIBLE NOTE, EXERCISE OF OPTIONS AND GRANT OF
OPTIONS**

We refer to our letter dated 6 June 2006 in which we enclosed the application for quotation and new issue announcement for

1. 152,859,440 ordinary shares to be issued at 4 cents per share fully paid and 152,859,440 listed options expiring 31 July 2008 exercisable at 4 cents to be issued free under Legend Mining Limited' (the "Company") prospectus dated 6 June 2006.
2. 250,000,000 ordinary shares resulting from
 - 2.1 The conversion by Yandal Investments Pty Ltd of the \$5,000,000 convertible note into 125,000,000 ordinary shares and 125,000,000 options exercisable at 4 cents each expiring 31 May 2009; and
 - 2.2 The immediate exercise of these 125,000,000 options into 125,000,000 ordinary shares.
3. 132,500,000 unlisted options expiring 31 July 2008 exercisable at 4 cents approved by shareholders on 30 May 2006.

The Company wishes to advise that the abovementioned ordinary shares and options have been allotted and issued today.

Yours sincerely

Mark Wilson
Managing Director
Legend Mining Limited